
**THE OASIS INSTITUTE
AND SUPPORTING ORGANIZATIONS**
CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2020



Contents

	Page
Independent Auditors' Report	1 - 2
 Financial Statements	
Consolidated Statement Of Financial Position	3
Consolidated Statement Of Activities.....	4
Consolidated Statements Of Functional Expenses	5 - 6
Consolidated Statement Of Cash Flows	7
Notes to Consolidated Financial Statements.....	8 - 26
 Supplementary Information	
Independent Auditors' Report On Supplementary Information	27
Consolidating Statements Of Financial Position	28 - 29
Consolidating Statements Of Activities.....	30 - 35
The OASIS Institute Statement Of Financial Position	36
The OASIS Institute Statement Of Activities.....	37

Independent Auditors' Report

Board of Directors
The Oasis Institute
St. Louis, Missouri

Report On The Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of The Oasis Institute and Supporting Organizations (Albuquerque Oasis, Indianapolis Oasis, San Antonio Oasis and San Diego Oasis), which comprise the consolidated statement of financial position as of December 31, 2020 and 2019, and the related consolidated statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the consolidated financial statements.

Management's Responsibility For The Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We did not audit the financial statements of San Diego Oasis, which statements reflect total assets constituting 25% and 20%, respectively, as of December 31, 2020 and 2019, and total revenues constituting 24% and 23%, respectively, for the years then ended of the related consolidated totals. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for San Diego Oasis, is based solely on the reports of the other auditors. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of The Oasis Institute and Supporting Organizations as of December 31, 2020 and 2019, and the changes in their net assets, their functional expenses and their cash flows for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Other Reporting Required By *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 18, 2021 on our consideration of The Oasis Institute and Supporting Organizations' internal control over financial reporting and on our tests of their compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering The Oasis Institute and Supporting Organizations' internal control over financial reporting and compliance.

RubinBrown LLP

May 18, 2021

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS
CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Assets

	December 31,	
	2020	2019
Cash and cash equivalents	\$ 1,086,593	\$ 579,837
Accounts receivable	114,328	134,744
Due from vendor	20,990	7,179
Promises to give (Note 5)	701,891	296,162
Due from Oasis Programs (Note 6)	20,765	8,285
Prepaid expenses and other assets	66,601	101,546
Investments (Note 4)	1,980,657	2,025,668
Furniture, equipment and leasehold improvements (net of accumulated depreciation and amortization of \$1,211,000 in 2020 and \$1,100,678 in 2019)	597,804	675,121
Total Assets	\$ 4,589,629	\$ 3,828,542

Liabilities And Net Assets

Liabilities

Accounts payable and accrued expenses	\$ 391,922	\$ 218,300
Deferred program revenue	329,546	70,358
Due to Oasis Programs (Note 6)	123,948	85,589
Due to BJH (Note 7)	469,941	373,924
Paycheck Protection Program loans (Note 14)	549,400	—
Annuities payable	21,318	22,394
Total Liabilities	1,886,075	770,565

Net Assets

Without donor restrictions	1,594,016	1,995,269
With donor restrictions (Note 9)	1,109,538	1,062,708
Total Net Assets	2,703,554	3,057,977

Total Liabilities And Net Assets	\$ 4,589,629	\$ 3,828,542
---	---------------------	---------------------

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

CONSOLIDATED STATEMENT OF ACTIVITIES For The Years Ended December 31, 2020 And 2019

	2020			2019		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Public Support						
Contributions - non-government (Note 10)	\$ 2,058,801	\$ 990,308	\$ 3,049,109	\$ 1,377,019	\$ 1,102,314	\$ 2,479,333
Contributions - government (Note 10)	1,968,370	106,492	2,074,862	1,102,917	—	1,102,917
In-kind contributions (Note 11)	609,670	—	609,670	1,018,293	—	1,018,293
Total Public Support	4,636,841	1,096,800	5,733,641	3,498,229	1,102,314	4,600,543
Revenues And Gains (Losses)						
Program revenue	766,761	—	766,761	1,696,160	—	1,696,160
Partner revenue	137,327	—	137,327	105,059	—	105,059
Fee revenue	57,849	—	57,849	61,064	—	61,064
Interest and dividends	45,988	—	45,988	57,650	—	57,650
Realized gains on investments (Note 4)	351,595	—	351,595	209,520	—	209,520
Unrealized gains (losses) on investments (Note 4)	(190,234)	—	(190,234)	72,386	—	72,386
Change in fair value of charitable gift annuities	(250)	—	(250)	(563)	—	(563)
Other	50,022	—	50,022	34,743	—	34,743
Total Revenues And Gains (Losses)	1,219,058	—	1,219,058	2,236,019	—	2,236,019
Total Public Support, Revenues And Gains (Losses)	5,855,899	1,096,800	6,952,699	5,734,248	1,102,314	6,836,562
Net Assets Released From Restrictions (Note 9)	1,049,970	(1,049,970)	—	1,323,786	(1,323,786)	—
Total Support, Revenues And Gains (Losses)	6,905,869	46,830	6,952,699	7,058,034	(221,472)	6,836,562
Expenses						
Program services:						
Education	1,488,532	—	1,488,532	1,779,481	—	1,779,481
Health	2,139,445	—	2,139,445	2,015,309	—	2,015,309
Technology literacy	561,469	—	561,469	572,445	—	572,445
Volunteer service	862,741	—	862,741	971,825	—	971,825
Total Program Services	5,052,187	—	5,052,187	5,339,060	—	5,339,060
Supporting activities:						
General and administrative	1,750,172	—	1,750,172	1,612,379	—	1,612,379
Fundraising	604,142	—	604,142	540,395	—	540,395
Total Expenses	7,406,501	—	7,406,501	7,491,834	—	7,491,834
Gain On Extinguishment Of Paycheck Protection Program Loan (Note 14)	99,379	—	99,379	—	—	—
Increase (Decrease) In Net Assets	(401,253)	46,830	(354,423)	(433,800)	(221,472)	(655,272)
Net Assets - Beginning Of Year	1,995,269	1,062,708	3,057,977	2,429,069	1,284,180	3,713,249
Net Assets - End Of Year	\$ 1,594,016	\$ 1,109,538	\$ 2,703,554	\$ 1,995,269	\$ 1,062,708	\$ 3,057,977

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

For The Year Ended December 31, 2020

	Program Services					Supporting Activities		
	Education	Health	Technology Literacy	Volunteer Service	Total	General And Administrative	Fundraising	Total
Salaries	\$ 682,158	\$ 681,845	\$ 240,213	\$ 488,485	\$ 2,092,701	\$ 849,560	\$ 419,457	\$ 3,361,718
Payroll taxes	52,581	51,276	18,076	36,382	158,315	62,940	32,087	253,342
Benefits	52,380	87,308	26,637	79,947	246,272	177,734	68,931	492,937
Program allocations*	25,435	6,565	8,000	—	40,000	—	—	40,000
Contract services and professional fees	47,828	788,210	27,414	22,373	885,825	265,643	15,008	1,166,476
Depreciation and amortization	39,911	20,396	7,885	12,462	80,654	26,874	3,703	111,231
Development	—	—	—	—	—	—	20,449	20,449
Dues and subscriptions	—	—	—	—	—	7,473	2,249	9,722
Equipment	11,868	12,846	2,299	4,330	31,343	14,256	3,354	48,953
Instructors	107,279	128,593	31,267	—	267,139	—	—	267,139
Insurance	—	—	—	874	874	50,051	—	50,925
Marketing	134	22,500	740	1,337	24,711	89,787	—	114,498
Meetings	899	1,901	488	715	4,003	1,045	1,677	6,725
Other	4,165	3,774	1,337	1,295	10,571	81,027	4,168	95,766
Postage	9,371	8,551	3,481	4,035	25,438	3,230	2,067	30,735
Printing	28,606	24,818	10,078	3,812	67,314	3,991	7,892	79,197
Program expenses	142,239	56,561	102,312	40,873	341,985	—	—	341,985
Rent**	254,308	213,885	70,054	94,725	632,972	87,543	16,789	737,304
Supplies	8,586	11,392	6,191	6,676	32,845	15,180	1,377	49,402
Telephone	18,991	16,603	3,405	6,209	45,208	11,034	4,557	60,799
Travel	1,438	2,322	1,558	4,409	9,727	2,770	377	12,874
Volunteers	355	99	34	53,802	54,290	34	—	54,324
	\$ 1,488,532	\$ 2,139,445	\$ 561,469	\$ 862,741	\$ 5,052,187	\$ 1,750,172	\$ 604,142	\$ 7,406,501

* Funds transferred to programs in the Oasis network for local programming efforts.

** Includes in-kind facilities rent of \$426,722 (Note 11).

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

For The Year Ended December 31, 2019

	Program Services					Supporting Activities		
	Education	Health	Technology Literacy	Volunteer Service	Total	General And Administrative	Fundraising	Total
Salaries	\$ 499,853	\$ 733,855	\$ 188,499	\$ 448,653	\$ 1,870,860	\$ 842,472	\$ 337,435	\$ 3,050,767
Payroll taxes	38,200	55,598	14,324	34,000	142,122	62,872	26,035	231,029
Benefits	53,133	88,769	20,219	52,727	214,848	157,525	38,570	410,943
Program allocations*	1,707	27,479	9,417	8,230	46,833	—	—	46,833
Contract services and professional fees	109,968	239,891	88,578	36,762	475,199	163,144	34,204	672,547
Depreciation and amortization	30,737	16,628	4,066	10,244	61,675	22,895	3,679	88,249
Development	—	—	—	—	—	—	45,581	45,581
Dues and subscriptions	14	28	6	563	611	1,225	237	2,073
Equipment	17,837	19,045	3,406	8,063	48,351	27,237	3,879	79,467
Instructors	232,433	276,307	92,205	45,823	646,768	—	—	646,768
Insurance	5,493	2,366	802	2,365	11,026	30,793	129	41,948
Marketing	67,092	41,275	12,766	26,616	147,749	59,189	1,445	208,383
Meetings	2,531	3,541	722	3,095	9,889	5,168	5,559	20,616
Other	21,571	17,633	4,172	9,722	53,098	70,097	366	123,561
Postage	20,435	20,693	5,556	7,661	54,345	6,586	3,732	64,663
Printing	47,736	49,979	15,949	13,157	126,821	11,299	5,816	143,936
Program expenses	136,697	68,500	12,141	65,749	283,087	—	—	283,087
Rent**	444,474	302,000	89,943	124,196	960,613	99,184	19,071	1,078,868
Supplies	17,966	15,521	5,749	12,593	51,829	24,558	4,240	80,627
Telephone	17,843	16,579	2,739	6,362	43,523	15,408	4,807	63,738
Travel	12,961	19,568	1,186	16,760	50,475	12,700	5,610	68,785
Volunteers	800	54	—	38,484	39,338	27	—	39,365
	\$ 1,779,481	\$ 2,015,309	\$ 572,445	\$ 971,825	\$ 5,339,060	\$ 1,612,379	\$ 540,395	\$ 7,491,834

* Funds transferred to programs in the Oasis network for local programming efforts.

** Includes in-kind facilities rent of \$745,299 (Note 11).

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

CONSOLIDATED STATEMENT OF CASH FLOWS

	For The Years	
	Ended December 31,	
	2020	2019
Cash Flows From Operating Activities		
Decrease in net assets	\$ (354,423)	\$ (655,272)
Adjustments to reconcile decrease in net assets to net cash from operating activities:		
Depreciation and amortization	111,231	88,249
Gain on extinguishment of Paycheck Protection Program loan	(99,379)	—
Change in fair value of charitable gift annuities	250	563
In-kind contribution of furniture and equipment	(3,618)	(69,945)
Realized gains on investments	(351,595)	(209,520)
Unrealized (gains) losses on investments	190,234	(72,386)
Changes in assets and liabilities:		
Accounts receivable	20,416	(17,256)
Due from vendor	(13,811)	14,270
Promises to give	(405,729)	298,841
Prepaid expenses and other assets	34,945	1,285
Accounts payable and accrued expenses	173,622	(9,495)
Deferred program revenue	259,188	967
Due to/due from Oasis programs, net	25,879	176
Due to BJH	96,017	330
Net Cash Used In Operating Activities	(316,773)	(629,193)
Cash Flows From Investing Activities		
Proceeds from sale of investments	713,783	477,331
Purchase of investments	(507,411)	(46,454)
Proceeds from fixed asset refund	7,897	—
Payments for furniture, equipment and leasehold improvements	(38,193)	(272,940)
Net Cash Provided By Investing Activities	176,076	157,937
Cash Flows From Financing Activities		
Proceeds from Paycheck Protection Program loans	648,779	—
Payments on charitable gift annuity obligations	(1,326)	(1,656)
Net Cash Provided By (Used In) Financing Activities	647,453	(1,656)
Net Increase (Decrease) In Cash And Cash Equivalents	506,756	(472,912)
Cash And Cash Equivalents - Beginning Of Year	579,837	1,052,749
Cash And Cash Equivalents - End Of Year	\$ 1,086,593	\$ 579,837

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2020 And 2019

1. Operations And Relationship With Barnes-Jewish Hospital

The Oasis Institute (the Institute) is a national educational organization established in 1982 in St. Louis, Missouri to promote healthy aging through lifelong learning, active lifestyles and volunteer engagement and includes a national network of Oasis programs in more than 250 communities, nine urban education centers, constituting a national network of over 700 partners in 24 states. After operating for many years as part of Barnes-Jewish Hospital (BJH), the largest hospital in the state of Missouri, in September 1998, the Institute incorporated as an independent Missouri nonprofit public benefit corporation. The Institute and BJH maintain an operational partnership that includes shared services, including Institute staff receiving BJH benefits and HR support, and provides for Institute staff in St. Louis, Missouri to be employed and utilized by the Institute. The Institute reimburses BJH for 100% of the associated employee salary and benefit costs. This arrangement is not applicable to the Supporting Organizations, which are described below. In addition to the employment arrangement, the Institute is a key strategic partner with BJC HealthCare (BJC), a nonprofit health care integrated delivery organization of which BJH is a part. Specifically, the Institute is a part of BJC's Community Health Improvement Initiative, offering its programs in the underserved communities in the BJC footprint as a part of BJC's overall strategy to reduce health disparities.

The Institute offers challenging programs in the arts, humanities, health, technology literacy and volunteer service and creates opportunities for older adults to continue their personal growth and provide meaningful service to the community. The Institute has determined it has a controlling financial interest in four of the nine education centers, Albuquerque Oasis, Indianapolis Oasis, San Antonio Oasis, and San Diego Oasis (Supporting Organizations). The Institute also operates a local St. Louis Oasis center. These consolidated financial statements include the activities of the Institute (including the St. Louis Oasis Center) and its four Supporting Organizations (collectively, Oasis).

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements (*Continued*)

The Institute also implements its national programs and initiatives through strategic partnerships with other not-for-profit organizations across the country and four of the nine education centers operate as part of these partnerships. The local financial activities generated by these Oasis centers and program sites are not included in these consolidated financial statements as those operational sites are part of their respective local partners and are not Supporting Organizations of the Institute. One example is Upstate Oasis in Syracuse, which operates as a program of The State University of New York Upstate Medical University. The other three education centers that operate similarly are Los Angeles Oasis, Rochester Oasis and Washington Metro Oasis. In 2021, Rochester Oasis will transition to a Supporting Organization of the Institute. Additionally, Los Angeles Oasis will transition to a partner site under the auspices of WISE and Healthy Aging, a nonprofit social services organization serving the greater Los Angeles metro area.

2. Summary Of Significant Accounting Policies

Basis Of Accounting

The consolidated financial statements of Oasis have been prepared on the accrual basis of accounting.

Basis Of Presentation

Financial statement presentation follows the requirements of the Financial Accounting Standards Board for not-for-profit organizations, which require Oasis to report information regarding its consolidated financial position and activities according to the following net asset classifications:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of management and the Board of Directors.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of Oasis or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity. Oasis does not have any donor restrictions that are perpetual in nature as of December 31, 2020 or 2019.

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements *(Continued)*

Estimates And Assumptions

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

Cash Equivalents

Oasis considers deposits that can be redeemed on demand and investments that have original maturities of less than three months, when purchased, to be cash equivalents.

Oasis places its cash and savings accounts with banking and brokerage institutions that are either insured by the Federal Deposit Insurance Corporation (FDIC), National Credit Union Administration (NCUA), or Securities Investor Protection coverage. At times, such amounts may be in excess of insured amounts.

Accounts Receivable

Accounts receivable are stated at the amount management expects to collect from balances outstanding at year end. Based on management's assessment of its credit history with constituents having outstanding balances and current relationships with them, it believes that no valuation allowances are necessary for accounts receivable at December 31, 2020 or 2019.

Promises To Give

Unconditional promises to give are recognized as support in the period the promises are received. Conditional promises to give, that is, those with a measurable performance barrier, are not recognized until the conditions on which they depend have been met.

Promises to give are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a charge to earnings and a credit to a valuation allowance based on its assessment of the current status of individual balances. Those balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to the receivable. Management believes that no valuation allowances are necessary for promises to give at December 31, 2020 or 2019.

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements (*Continued*)

Investments

Oasis accounts for its investments at fair value and follows guidance set forth by generally accepted accounting principles which provide a framework for measuring fair value of certain assets and liabilities and expands disclosures about fair value measurements. Gains or losses on sales of investments are determined on a specific cost identification basis. Unrealized gains and losses are determined based on year-end fair value fluctuations.

Oasis invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the consolidated statement of financial position.

Furniture, Equipment And Leasehold Improvements

Furniture, equipment and leasehold improvements are carried at cost if purchased or fair value at date of donation if donated, less accumulated depreciation and amortization. Depreciation and amortization is computed using the straight-line method over periods ranging from three to fifteen years.

Donated Services

Various services have been donated to Oasis. Donated rent and supplies are recorded at fair value of similar facility space rented and supplies purchased at the date of donation. Donated services that meet the requirements under generally accepted accounting principles for recognition and therefore: (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by Oasis, are recorded at fair value at the date of donation as disclosed in Note 11. In addition, Oasis generated 104,898 and 263,747 volunteer hours in 2020 and 2019, respectively, which have not been recorded. These donated services have not been recognized as contributions in the financial statements since the aforementioned recognition criteria, as stated by generally accepted accounting principles, were not met.

Public Support

Oasis reports gifts of cash and other assets as with or without donor restrictions. Support that is restricted by the donor is reported as an increase in net assets without donor restrictions if the restriction is met in the same reporting period as receipt of the contribution.

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements (*Continued*)

All other donor-restricted support is reported as an increase in net assets with donor restrictions. When a donor restriction is accomplished, regardless of whether the cash has been received, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statement of activities as net assets released from restrictions.

Oasis recognizes contributions when cash, an unconditional promise to give or a notification of a beneficial interest is received. Conditional promises to give - that is, those with a measurable performance or other barrier and a right of return - are not recognized until the conditions on which they depend have been met.

Revenue And Revenue Recognition

Program revenues include class fees and educational trips.

Class Fees

Oasis offers educational class offerings in the form of one-time lectures or multi-session series on a variety of topics across multiple areas of focus (health, arts and humanities, history, and current events, for example). Offerings are available on a trimester basis and are published in a catalog (published three times a year) that is mailed, placed on-line on the organization's website, and placed strategically in partner locations throughout the community. The three trimesters are Winter/Spring (January - April), Summer (May - August), and Fall (September - December). Classes are priced individually and are published along with each class listing in the catalog. No volume discounts are offered. While registration for class offerings occurs continuously throughout each trimester, the heaviest registration occurs at the beginning of each trimester. Registrations are captured through Oasis' database, including participant name, courses for which they have registered, dollar amount paid and payment type. Oasis recognizes revenue from class fees within the fiscal year in which these programs are offered. All program fees received for classes scheduled to take place in the following year are recorded as deferred program revenue.

Educational Trips

The educational offerings in the program catalog also include educational day trips. As with class fees above, registrations for trips are captured through Oasis' database, including participant name, trips for which they have registered, dollar amount paid and payment type. Oasis recognizes revenue from educational trips within the fiscal year in which the trips occur.

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements (*Continued*)

Program revenue refunds are recorded in the period in which they are issued. Due to the COVID-19 pandemic causing many in-person classes to be cancelled or postponed, the amount of refunds increased substantially in 2020. Refunds totaled \$40,980 and \$13,443 in 2020 and 2019, respectively.

Description Of Program Services And Supporting Activities

The Institute receives funding that is allocated and distributed to the programs, including its Supporting Organizations, in support of their local efforts. The Institute also establishes operating and program standards, requires annual planning, budget preparation and program assessments, provides training in fundraising, communications and marketing, volunteer programs and in evidence-based health programs and develops curriculum. The Institute also engages in a rolling five-year business planning process as an ongoing part of its operational strategy with an emphasis on increasing financial sustainability and growth throughout the Oasis network.

In 2020, the COVID-19 pandemic necessitated the cessation of in-person programming in mid-March. The impacts on program services are discussed below.

Program services and supporting activities include:

Education

The network centers design and implement local educational programs in the areas of the arts, humanities and a broad range of other interest areas. Topics range from creative writing and poetry to art history, performing and visual arts, international studies, United States and world history and current events. The Institute supports the network in developing educational programs that address digital literacy through the Oasis Connections Technology Training Program and include topics on how to use iPads, iPhones, Internet, email, Facebook, accessibility for handheld devices and fraud and scam protection. The Institute works with the Supporting Organizations and other program locations throughout the country to implement these programs.

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements (*Continued*)

As mentioned above, in mid-March 2020, in-person programming had to be suspended because of the COVID-19 pandemic. In response to the cessation of in-person programs, Oasis launched a virtual education center, OasisEverywhere. The virtual education center sources content from Oasis centers across the country and provides an additional revenue stream and larger and growing audience for locally developed and delivered lifelong learning, health/exercise, and social connection programs from all Oasis Network Centers. Oasis started offering content from partners outside of the Oasis National Network, as well as expanded the participant base through partnerships with other non-profits, market rate and subsidized senior living communities, and public and private corporate partners. This digital approach is quickly becoming a new strategic direction for Oasis, and Oasis believes it will sustain digital delivery after the pandemic recedes, with a particular emphasis on the growing network of revenue-sharing partnerships. While 2020 enrollment in Oasis education classes across the country decreased compared to 2019 by more than 35% because of the pandemic, the pivot to the new virtual center kept an even larger decrease in enrollment at bay and jump-started a new delivery venue and earned-revenue engine for programming for the entire Oasis National Network.

Health

The Institute's health education programs provide behavior-change classes emphasizing increasing awareness, knowledge and skills for older adults to address their health needs. Oasis both creates health program content and holds licenses for nationally recognized evidence-based workshops. These programs are implemented by the Supporting Organizations as well as non-supporting organization centers and program sites. Program content includes topics on nutrition, exercise, disease management, diabetes management, falls prevention, reducing social isolation and general health promotion. The health education programs prioritize evidence-based health programs such as the *Self-Management Resource Center's Chronic Disease Self-Management* and *Diabetes Self-Management Programs*, *Aging Mastery Program*, and *A Matter of Balance* through MaineHealth. The Institute collaborates with community partners, health care providers and third-party payers to provide effective health behavior change programs in community locations to improve long term health outcomes. Programs focused on behavior change are multi-sessions workshops while many health education programs are one-time programs.

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements (*Continued*)

In 2019, the Institute was awarded a cooperative agreement with the Administration for Community Living to develop a new national program, Community Care Corps. As a result, the Institute is a national funder discovering effective models for non-medical volunteer caregiving programs to maintain the independence of older adults. Despite the 2020 pandemic, the Institute awarded funding to 26 grantees in 20 states to develop and deliver services to older adults, adults with disabilities and family caregivers. In 2020, the Institute was also awarded a grant through the Administration for Community Living for innovations in nutrition programs and services. Through this grant, the Institute will research the effectiveness of the newly developed Virtual Healthy Habits program as an innovative approach to nutrition education, hands-on meal preparation and socializing for older adults.

Technology Literacy

The Institute has developed broad library of technology literacy curricula that are offered under the Oasis Connections program category. These courses teach adults how to use technology in order to stay connected with friends and family to decrease social isolation, add digital tools to their lives, provide them with confidence to learn new technology skills on their own, and navigate the internet safely. Participants also gain or improve skills to engage in online activities such as managing benefits and healthcare/health monitoring. The curriculum is composed of more than 30 courses that are relevant to people in the Oasis demographic. These include *Facebook 1 & 2*, *Introduction to the Computer*, *Introduction to Email*, *Google Photos*, *Introduction to the Internet*, *iPad*, *iPhone*, *Mobile Accessibility*, *Safety and Privacy Online* and *Windows 10*. Seventeen courses are translated into Spanish. The Supporting Organizations and other local program sites offer a wide range of technology courses to participants using the Connections curriculum. Enrollment in Connections classes has exceeded 151,000 since the program began in 2001. In response to the pandemic, the Connections team created 20-minute Zoom instructor training videos (viewed 2,851 times) as well as training videos and live Zoom classes (viewed 22,541 times) to help participants learn to use Zoom.

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements (*Continued*)

Volunteer Service

Oasis cooperated with 81 school districts to offer the Oasis Intergenerational Tutoring Program in the spring of 2020 prior to the close of schools due to the COVID-19 pandemic. This research-based program matches trained volunteer tutors with primary grade children to build reading skills, confidence, self-esteem and a positive attitude toward learning. Including the Supporting Organizations and other sponsored centers in the Oasis network, the program operates in 20 major cities and involves more than 4,500 trained tutors. Tutor training is provided throughout the year to new school districts joining the program and for new tutors in existing programs. In order to remain a viable school district partner, Oasis Tutoring pivoted the program and offered virtual tutoring. In the fall of 2020, Oasis Tutoring in cooperation with school districts in St. Louis, Albuquerque, Pittsburgh, Indianapolis, Syracuse and San Diego implemented training programs for volunteer tutors in preparation for tutoring virtually in the second semester of the 2020-2021 school year. Additionally, Oasis launched a new business-to-consumer model whereby parents may pay Oasis directly for tutoring services provided by Oasis volunteer tutors. Volunteer tutors also stayed engaged by participating in the newly developed Postal Pals program whereby students and their tutors would exchange letters, creating an opportunity for students to practice their writing skills and tutors and students to stay socially connected. Oasis also provides information and training for other volunteer opportunities on a regular basis and encourages all aspects of volunteerism, especially those opportunities that can engage older adults in contributing their time, talent and experience to help others. During 2020, 5,900 Oasis volunteers provided significant service in their communities. In addition to tutoring, volunteers also serve as proofreaders, administrative support personnel, instructors, class coordinators, computer instructors, health facilitators, and peer discussion leaders.

General And Administrative

Oasis carries out functions necessary to provide coordination and articulation of the national and local program strategies including annual participant surveys, annual reports for each center in the National Oasis Network, marketing support, sharing of best practices across the network, and developing program evaluations and program content. Oasis also manages the national and local financial and budgetary responsibilities, as well as the technology infrastructure.

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements *(Continued)*

Fundraising

The Institute oversees and guides fundraising strategy on a national basis in order to strengthen the financial sustainability of the entire Oasis network. Each year, direct mail campaigns and online donor forms provide Oasis participants and donors with the opportunity to make financial contributions to support the organization's mission. The Institute also prepares and submits corporate and private foundation funding requests to develop new programs, and to maintain and expand existing programs delivered in St. Louis and throughout the Oasis National Network. Oasis Supporting Organizations also benefit from services provided by the Institute including research and qualification of donors/prospects, preparation of funding requests, coordination of gift accounting, and acknowledgment and fulfillment and donor recognition.

Expense Allocation

Expenses are charged to programs and supporting activities based on how resources are specifically used. Expenses which are directly identifiable with a specific function are allocated directly to that function. Expenses that are not directly identifiable to a specific function and are related to space usage, including rent, depreciation, telephone, and equipment, are allocated based on square footage. All remaining expenses that are not directly attributable to a specific function, including salaries, payroll taxes and benefits, postage, printing and supplies are allocated based on estimates of time and effort.

Tax Status

The Oasis Institute is exempt as an organization described in Section 501(c)(3) of the Internal Revenue Code. The Supporting Organizations are also exempt as organizations described in Section 501(c)(3) of the Internal Revenue Code under the group exemption granted to The Oasis Institute and its Supporting Organizations.

Oasis' federal tax returns for tax years 2017 and later remain subject to examination by taxing authorities.

Subsequent Events

Management evaluates subsequent events through the date the consolidated financial statements are available for issue, which is the date of the Independent Auditors' Report.

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements (*Continued*)

3. Liquidity And Availability Of Financial Assets

Oasis regularly monitors liquidity required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. Oasis has various sources of liquidity at its disposal, including cash and cash equivalents, accounts receivable, promises to give and portions of investments convertible to cash within the next 12 months. For purposes of analyzing resources available to meet general expenditures over a 12-month period, Oasis considers all expenditures related to its ongoing activities of lifelong learning, health, intergenerational tutoring and other volunteer activities, as well as the conduct of services undertaken to support those activities, to be general expenditures.

The following table reflects the Oasis' financial assets as of December 31, 2020 and 2019, reduced by amounts that are not available to meet general expenditures within one year of the consolidated statement of financial position date because of donor restrictions:

	<u>2020</u>	<u>2019</u>
Cash and cash equivalents	\$ 1,086,593	\$ 579,837
Accounts receivable	114,328	134,744
Promises to give	701,891	296,162
Investments	1,980,657	2,025,668
	<u>3,883,469</u>	<u>3,036,411</u>
Less: Amounts subject to donor restrictions	<u>1,109,538</u>	<u>862,708</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 2,773,931</u>	<u>\$ 2,173,703</u>

4. Investments

Investments consist of:

	<u>2020</u>	<u>2019</u>
Vanguard Intermediate-Term Bond Fund	\$ 1,375,500	\$ 1,195,060
Vanguard 500 Index Fund	358,625	604,290
Funds held at San Diego Foundation	246,532	226,318
	<u>\$ 1,980,657</u>	<u>\$ 2,025,668</u>

Realized gains of \$351,595 and \$209,520 were recorded in 2020 and 2019, respectively. At December 31, 2020 and 2019, unrealized gains (losses) of \$(190,234) and \$72,386, respectively, were recorded to adjust the investments to fair value.

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements (*Continued*)

Oasis accounts for investments at fair value as required by generally accepted accounting principles. Fair value is defined as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. The valuation techniques are required to maximize the use of observable inputs and minimize the use of unobservable inputs.

There are three general valuation techniques that may be used to measure fair value, as described below:

- Market approach - Uses prices and other relevant information generated by market transactions involving identical or comparable assets or liabilities.
- Cost approach - Based on the amount that currently would be required to replace the service capacity of an asset.
- Income approach - Uses valuation techniques to convert future amounts to a single present amount based on current market expectations about the future amounts.

Investments measured and reported at fair value are classified and disclosed in one of the following three categories:

- Level 1* Quoted prices that are readily available in active markets/exchanges for identical investments.
- Level 2* Pricing inputs other than quoted prices included within Level 1 that are observable for the investment, either directly or indirectly.
- Level 3* Significant pricing inputs that are unobservable for the investment and includes investments for which there is little, if any, market activity for the investment.

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements (Continued)

The following are the major categories of investments measured at fair value:

	2020			Total
	Level 1	Level 2	Level 3	
Vanguard Intermediate-Term Bond Fund	\$ 1,375,500	\$ —	\$ —	\$ 1,375,500
Vanguard 500 Index Fund	358,625	—	—	358,625
Funds held at San Diego Foundation	—	246,532	—	246,532
	<u>\$ 1,734,125</u>	<u>\$ 246,532</u>	<u>\$ —</u>	<u>\$ 1,980,657</u>

	2019			Total
	Level 1	Level 2	Level 3	
Vanguard Intermediate-Term Bond Fund	\$ 1,195,060	\$ —	\$ —	\$ 1,195,060
Vanguard 500 Index Fund	604,290	—	—	604,290
Funds held at San Diego Foundation	—	226,318	—	226,318
	<u>\$ 1,799,350</u>	<u>\$ 226,318</u>	<u>\$ —</u>	<u>\$ 2,025,668</u>

At December 31, 2020 and 2019, observable inputs, such as quoted prices for similar assets or liabilities, interest rates, prepayment spreads and credit risk, were utilized to value the Level 2 assets.

5. Promises To Give

As of December 31, 2020 and 2019, Oasis had the following unconditional promises to give:

	2020	2019
Administration for Community Living	\$ 234,267	\$ 63,778
AgeSmart	40,420	40,420
Bellweather Foundation	25,000	25,000
Bernalillo County	23,844	—
Blue Cross/Blue Shield	—	25,000
New Mexico Finance Authority	15,000	—
Retirement Research Foundation	78,986	—
RSVP	62,165	43,728
Senior Fund	—	22,498
St. Louis CARES Act	54,250	—
United Way of Greater St. Louis, Inc.	100,000	—
Others	67,959	75,738
	<u>\$ 701,891</u>	<u>\$ 296,162</u>

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements *(Continued)*

Promises to give are collectible as follows:

	<u>2020</u>	<u>2019</u>
Due within one year	\$ 622,905	\$ 296,162
Due in one to five years	80,000	—
	<u>702,905</u>	<u>296,162</u>
Less: Unamortized discount	<u>(1,014)</u>	<u>—</u>
	<u>\$ 701,891</u>	<u>\$ 296,162</u>

6. Transactions With Oasis Programs

The balance due from Oasis Programs relates to amounts owed to the Institute for expenses paid on the Programs' behalf.

The balance due to Oasis Programs relates to cash collected and accounts receivable to be collected by the Institute on the Programs' behalf at December 31, 2020 and 2019.

7. Due To Barnes-Jewish Hospital (BJH)

The balance due to BJH at December 31, 2020 and 2019 consists of amounts owed for payments made on the Institute's behalf for payroll, related payroll taxes and benefits.

8. Retirement Plans

The Institute participates in a single-employer noncontributory defined benefit pension plan (the Plan) administered by BJH covering substantially all Institute employees. Benefits are determined based on years of service and salary history. BJH is required to fund the plan based on an annual actuarial valuation. The 2020 and 2019 funding was at the rate of approximately 8% and 7%, respectively, of participants' compensation. The Institute's share of the pension expense for the years ended December 31, 2020 and 2019 was approximately \$130,000 and \$93,000, respectively.

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements (Continued)

Additionally, the Institute participates in a multi-employer 401(k) plan administered by BJH, whereby employees can contribute a percentage of their salaries subject to the prescribed limitation. Under the multi-employer plan, employee contributions can be matched as determined annually by BJH. During 2020 and 2019, matching amounts of approximately \$27,700 and \$25,400 were contributed, respectively.

Albuquerque Oasis participates in a 403(b) plan whereby employees can contribute a percentage of their salaries subject to program limitations. Under this plan, employer matching contributions are determined at the discretion of the Board of Directors. An employer match of \$3,448 was made in 2020 for the 2019 fiscal year. An employer match of \$2,852 was made in 2019 for the 2018 fiscal year. The Board of Directors approved a 3% employer match for 2020.

Further, San Antonio Oasis participates in a 403(b) plan and San Diego Oasis participates in an IRA plan whereby employees can contribute a percentage of their salaries subject to the prescribed limitation. Under these plans, employee contributions can be matched as determined annually. During 2020 and 2019, matching amounts of approximately \$4,900 and \$5,400 respectively, were contributed.

9. Net Assets

Net assets with donor restrictions consist of:

	<u>2020</u>	<u>2019</u>
Education	\$ 2,700	\$ 3,000
Health	347,450	339,235
Technology literacy	111,344	137,562
Volunteer service	142,674	205,129
General	309,171	317,500
Other time restricted	196,199	60,282
	<u>\$ 1,109,538</u>	<u>\$ 1,062,708</u>

Net assets were released from donor-imposed restrictions as follows:

	<u>2020</u>	<u>2019</u>
Program restrictions	\$ 934,689	\$ 1,261,422
Other time restricted	115,281	62,364
	<u>\$ 1,049,970</u>	<u>\$ 1,323,786</u>

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements (Continued)

10. Contributions

Contributions consist of:

	2020	2019
Contributions - Non-government		
Private - individuals	\$ 306,934	\$ 452,029
AT&T Foundation	200,000	61,000
BJC Healthcare	400,000	400,000
Blue Cross/Blue Shield	20,100	25,000
Central Indiana Community Foundation	—	50,000
Charter Communications	25,000	20,000
Cox Communications	100,000	—
Emerson	125,000	150,000
Lilly Endowment Inc.	—	50,000
May and Stanley Smith Charitable Trust	300,000	300,000
Morningside Ministries	50,000	—
United HealthCare Services	1,000	60,000
United Way of Greater St. Louis, Inc.	100,000	—
Retirement Research Foundation	128,986	—
San Diego Foundation	120,000	—
WellMed Foundation	41,250	54,480
Others	1,130,839	856,824
Total Contributions - Non-government	\$ 3,049,109	\$ 2,479,333
Contributions - Government		
Age Smart Community Resources	\$ 48,500	\$ 48,500
Alamo Area Council of Governments	9,600	35,990
Administration for Community Living	1,044,686	307,204
Bernalillo County	96,827	—
City of San Antonio	109,724	145,050
CNCS	339,517	232,039
County of San Diego	75,000	—
Productive Living Board	47,234	83,658
Senior Fund	20,050	44,996
St. Louis County	108,500	—
Others	175,224	205,480
Total Contributions - Government	\$ 2,074,862	\$ 1,102,917

Conditional government contributions not recognized due to the existence of measurable performance barriers at December 31, 2019 were \$4,191,542, of which \$2,630,156 and \$1,561,386 were expected to be recognized in 2020 and 2021, respectively. Conditional government contributions not recognized due to the existence of measurable performance barriers at December 31, 2020 were \$3,919,104, of which \$3,555,033 and \$365,071 are expected to be recognized in 2021 and 2022, respectively.

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements (*Continued*)

11. In-Kind Contributions

In-kind contributions consist of:

	<u>2020</u>	<u>2019</u>
Facilities rent	\$ 426,722	\$ 745,299
Instructors and consultants	117,045	180,194
Other	65,903	92,800
	<u>\$ 609,670</u>	<u>\$ 1,018,293</u>

12. Commitments

Oasis leases office and facility space, as well as equipment, under various noncancellable leases expiring at various dates through 2025. Certain leases may be renewed for additional periods. Total lease expense was \$270,149 and \$316,713 in 2020 and 2019, respectively.

The future minimum rental commitments required under the leases at December 31, 2020 are as follows:

<u>Year</u>	<u>Amount</u>
2021	\$ 267,122
2022	264,047
2023	249,906
2024	195,687
2025	11,164
	<u>\$ 987,926</u>

13. Risks, Uncertainties And Contingencies

Oasis is subject to claims and lawsuits that arise primarily in the ordinary course of operations. It is the opinion of management that the disposition or ultimate resolution of such claims and lawsuits will not have a material adverse effect on the financial position, results of operations and cash flows of Oasis.

Subsequent to December 31, 2020, Indianapolis Oasis entered into discussions with a large not-for-profit agency about developing a partnership. Oasis and this agency have agreed to actively explore developing a pilot in which the agency would become a partner in the Oasis network and host/facilitate Oasis tutoring, technology literacy, lifelong learning, and health programs in Indianapolis to be implemented in late 2021 or early 2022. This status change could lead to a transition away from a standalone 501(c)(3) model for Indianapolis Oasis to a program partner model.

The novel coronavirus COVID-19 was declared a global pandemic in early March 2020. As a result, Oasis faces continued economic uncertainties that are likely to continue to negatively impact revenue sources and business operations. In response to the pandemic, Oasis has made changes to its approach to programming as well as internal changes for the purpose of reducing expenses. Other financial impacts could occur but are unknown at this time.

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements (*Continued*)

14. Paycheck Protection Program Loans

Oasis has loans that are part of the Paycheck Protection Program (PPP) established under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) and administered by the U.S. Small Business Administration (SBA). Oasis considers the PPP loans to be debt, subject to the provisions of Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 470, *Debt*. In April and May 2020, The Oasis Institute, Albuquerque Oasis, San Antonio Oasis, San Diego Oasis and Indianapolis Oasis received \$412,300, \$63,300, \$50,900, \$99,000 and \$22,900, respectively, of PPP loan funding. Amounts outstanding under these loans will bear interest at a rate of 1% and are unsecured. During the period beginning April 2020 and ending on the ten-month anniversary of the date of the loans (the deferral period), interest on the outstanding principal balances will accrue, but neither principal nor interest shall be due or payable. At the end of the deferral period, the outstanding principal that is not forgiven under the Paycheck Protection Program will convert to a term loan. Oasis can apply to the banks for forgiveness of the amounts due on the loans in amounts based on various costs, including payroll costs, mortgage interest, rent and utility costs, as further detailed in the CARES Act and applicable guidance issued by the SBA that are incurred by Oasis during the eight to twenty four-week period beginning on the date of the first disbursement of each of the loans. Oasis expects all PPP funding received to be fully forgiven.

The loans will remain recorded as liabilities until either (1) the loans are, in part or wholly, forgiven and the debtor has been legally released or (2) the debtor pays off the loans to the creditor. Once the loans are, in part or wholly, forgiven and legal release is received, Oasis will reduce the liability by the amount forgiven and record a gain on the extinguishment of PPP loan. During December 2020, San Diego Oasis was notified of loan forgiveness by the SBA. The amount forgiven was \$99,379, including principal and interest, and is recorded as a gain on the extinguishment of PPP loan in the consolidated statement of activities.

The maturities of the PPP loans outstanding at December 31, 2020 are as follows:

<u>Year</u>	<u>Amount</u>
2021	\$ 427,311
2022	122,089
	<u>\$ 549,400</u>

Independent Auditors' Report On Supplementary Information

Board of Directors
The Oasis Institute
St. Louis, Missouri

We have audited the consolidated financial statements of The Oasis Institute and Supporting Organizations as of and for the years ended December 31, 2020 and 2019, and our report thereon dated May 18, 2021, which expressed an unmodified opinion on those consolidated financial statements, appears on pages 1 and 2. Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating statements of financial position and activities, The Oasis Institute statement of financial position and The Oasis Institute statement of activities, which are the responsibility of management, are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic consolidated financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

RubinBrown LLP

May 18, 2021

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

CONSOLIDATING STATEMENT OF FINANCIAL POSITION

December 31, 2020

	Assets						Eliminations	Total
	The Institute	Albuquerque	Indianapolis	San Antonio	San Diego			
Cash and cash equivalents	\$ 114,170	\$ 156,014	\$ 21,542	\$ 259,374	\$ 535,493	\$ —	\$ 1,086,593	
Accounts receivable	60,549	3,350	—	31,575	60,165	(41,311)	114,328	
Due from vendor	20,990	—	—	—	—	—	20,990	
Promises to give	621,598	48,494	10,666	21,133	—	—	701,891	
Due from Oasis/Oasis Programs	34,543	36,296	11,310	—	—	(61,384)	20,765	
Prepaid expenses and other assets	20,832	21,879	3,458	—	20,432	—	66,601	
Investments	1,384,695	349,430	—	—	246,532	—	1,980,657	
Furniture, equipment and leasehold improvements (net of accumulated depreciation and amortization of \$1,211,000)	97,365	150,252	—	45,344	304,843	—	597,804	
Total Assets	\$ 2,354,742	\$ 765,715	\$ 46,976	\$ 357,426	\$ 1,167,465	\$ (102,695)	\$ 4,589,629	
Liabilities And Net Assets								
Liabilities								
Accounts payable and accrued expenses	\$ 195,613	\$ 56,265	\$ 7,369	\$ 17,140	\$ 115,535	\$ —	\$ 391,922	
Deferred program revenue	50,678	41,160	6,483	—	231,225	—	329,546	
Due to Oasis/Oasis Programs	213,955	1,776	10,912	—	—	(102,695)	123,948	
Due to BJH	469,941	—	—	—	—	—	469,941	
Paycheck Protection Program loans	412,300	63,300	22,900	50,900	—	—	549,400	
Annuities payable	6,034	15,284	—	—	—	—	21,318	
Total Liabilities	1,348,521	177,785	47,664	68,040	346,760	(102,695)	1,886,075	
Net Assets								
Without donor restrictions	278,032	482,548	(30,121)	159,077	704,480	—	1,594,016	
With donor restrictions	728,189	105,382	29,433	130,309	116,225	—	1,109,538	
Total Net Assets	1,006,221	587,930	(688)	289,386	820,705	—	2,703,554	
Total Liabilities And Net Assets	\$ 2,354,742	\$ 765,715	\$ 46,976	\$ 357,426	\$ 1,167,465	\$ (102,695)	\$ 4,589,629	

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

CONSOLIDATING STATEMENT OF FINANCIAL POSITION

December 31, 2019

Assets

	The Institute	Albuquerque	Indianapolis	San Antonio	San Diego	Eliminations	Total
Cash and cash equivalents	\$ 215,332	\$ 105,588	\$ 80,961	\$ 107,774	\$ 70,182	\$ —	\$ 579,837
Accounts receivable	16,279	3,200	—	53,678	70,861	(9,274)	134,744
Due from vendor	7,179	—	—	—	—	—	7,179
Promises to give	215,611	35,002	21,367	24,182	—	—	296,162
Due from Oasis/Oasis Programs	8,492	35,726	8,820	—	—	(44,753)	8,285
Prepaid expenses and other assets	35,187	16,772	3,441	1,500	44,646	—	101,546
Investments	1,495,646	303,704	—	—	226,318	—	2,025,668
Furniture, equipment and leasehold improvements (net of accumulated depreciation and amortization of \$1,100,678)	86,093	194,370	—	57,390	337,268	—	675,121
Total Assets	\$ 2,079,819	\$ 694,362	\$ 114,589	\$ 244,524	\$ 749,275	\$ (54,027)	\$ 3,828,542

Liabilities And Net Assets

Liabilities							
Accounts payable and accrued expenses	\$ 69,076	\$ 64,256	\$ 10,295	\$ 10,848	\$ 63,825	\$ —	\$ 218,300
Deferred program revenue	62,572	2,105	5,681	—	—	—	70,358
Due to Oasis/Oasis Programs	139,409	207	—	—	—	(54,027)	85,589
Due to BJH	373,924	—	—	—	—	—	373,924
Annuities payable	6,381	16,013	—	—	—	—	22,394
Total Liabilities	651,362	82,581	15,976	10,848	63,825	(54,027)	770,565
Net Assets							
Without donor restrictions	781,420	475,116	(33,468)	196,836	575,365	—	1,995,269
With donor restrictions	647,037	136,665	132,081	36,840	110,085	—	1,062,708
Total Net Assets	1,428,457	611,781	98,613	233,676	685,450	—	3,057,977
Total Liabilities And Net Assets	\$ 2,079,819	\$ 694,362	\$ 114,589	\$ 244,524	\$ 749,275	\$ (54,027)	\$ 3,828,542

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

CONSOLIDATING STATEMENT OF ACTIVITIES

Page 1 Of 3

For The Year Ended December 31, 2020

	The Institute			Albuquerque			Indianapolis		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
	Public Support								
Contributions - non-government	\$ 991,263	\$ 660,218	\$ 1,651,481	\$ 114,757	\$ 94,123	\$ 208,880	\$ 72,737	\$ 29,433	\$ 102,170
Contributions - government	1,595,680	58,992	1,654,672	143,127	7,500	150,627	2,043	—	2,043
In-kind contributions	119,178	—	119,178	16,200	—	16,200	124,027	—	124,027
Total Public Support	2,706,121	719,210	3,425,331	274,084	101,623	375,707	198,807	29,433	228,240
Revenues And Gains (Losses)									
Program revenue	129,537	—	129,537	195,210	—	195,210	52,188	—	52,188
Partner revenue	137,327	—	137,327	—	—	—	—	—	—
Fee revenue	102,474	—	102,474	7,750	—	7,750	1,750	—	1,750
Interest and dividends	37,817	—	37,817	7,726	—	7,726	—	—	—
Realized gains on investments	351,595	—	351,595	—	—	—	—	—	—
Unrealized gains (losses) on investments	(252,155)	—	(252,155)	41,707	—	41,707	—	—	—
Change in fair value of charitable gift annuities	347	—	347	(597)	—	(597)	—	—	—
Other	225	—	225	2,664	—	2,664	—	—	—
Total Revenues And Gains (Losses)	507,167	—	507,167	254,460	—	254,460	53,938	—	53,938
Total Public Support, Revenues And Gains (Losses)	3,213,288	719,210	3,932,498	528,544	101,623	630,167	252,745	29,433	282,178
Net Assets Released From Restrictions	638,058	(638,058)	—	132,906	(132,906)	—	132,081	(132,081)	—
Total Support, Revenues And Gains (Losses)	3,851,346	81,152	3,932,498	661,450	(31,283)	630,167	384,826	(102,648)	282,178
Expenses									
Program services:									
Education	584,742	—	584,742	259,186	—	259,186	126,943	—	126,943
Health	1,543,794	—	1,543,794	118,319	—	118,319	101,299	—	101,299
Technology literacy	238,474	—	238,474	12,821	—	12,821	11,598	—	11,598
Volunteer service	480,738	—	480,738	127,074	—	127,074	34,526	—	34,526
Total Program Services	2,847,748	—	2,847,748	517,400	—	517,400	274,366	—	274,366
Supporting activities:									
General and administrative	1,190,066	—	1,190,066	106,051	—	106,051	58,268	—	58,268
Fundraising	316,920	—	316,920	30,567	—	30,567	48,845	—	48,845
Total Expenses	4,354,734	—	4,354,734	654,018	—	654,018	381,479	—	381,479
Gain On Extinguishment of Paycheck Protection Program Loan	—	—	—	—	—	—	—	—	—
Increase (Decrease) In Net Assets	(503,388)	81,152	(422,236)	7,432	(31,283)	(23,851)	3,347	(102,648)	(99,301)
Net Assets - Beginning Of Year	781,420	647,037	1,428,457	475,116	136,665	611,781	(33,468)	132,081	98,613
Net Assets - End Of Year	\$ 278,032	\$ 728,189	\$ 1,006,221	\$ 482,548	\$ 105,382	\$ 587,930	\$ (30,121)	\$ 29,433	\$ (688)

See the independent auditors' report on supplementary information.

Page 30

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

CONSOLIDATING STATEMENT OF ACTIVITIES

Page 2 Of 3

For The Year Ended December 31, 2020

	San Antonio			San Diego			Subtotal		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Public Support									
Contributions - non-government	\$ 187,770	\$ 90,309	\$ 278,079	\$ 851,074	\$ 116,225	\$ 967,299	\$ 2,217,601	\$ 990,308	\$ 3,207,909
Contributions - government	152,520	40,000	192,520	75,000	—	75,000	1,968,370	106,492	2,074,862
In-kind contributions	192,753	—	192,753	157,512	—	157,512	609,670	—	609,670
Total Public Support	533,043	130,309	663,352	1,083,586	116,225	1,199,811	4,795,641	1,096,800	5,892,441
Revenues And Gains (Losses)									
Program revenue	73,067	—	73,067	316,759	—	316,759	766,761	—	766,761
Partner revenue	—	—	—	—	—	—	137,327	—	137,327
Fee revenue	—	—	—	—	—	—	111,974	—	111,974
Interest and dividends	20	—	20	425	—	425	45,988	—	45,988
Realized gains on investments	—	—	—	—	—	—	351,595	—	351,595
Unrealized gains (losses) on investments	—	—	—	20,214	—	20,214	(190,234)	—	(190,234)
Change in fair value of charitable gift annuities	—	—	—	—	—	—	(250)	—	(250)
Other	4,164	—	4,164	42,969	—	42,969	50,022	—	50,022
Total Revenues And Gains (Losses)	77,251	—	77,251	380,367	—	380,367	1,273,183	—	1,273,183
Total Public Support, Revenues And Gains (Losses)	610,294	130,309	740,603	1,463,953	116,225	1,580,178	6,068,824	1,096,800	7,165,624
Net Assets Released From Restrictions	36,840	(36,840)	—	110,085	(110,085)	—	1,049,970	(1,049,970)	—
Total Support, Revenues And Gains (Losses)	647,134	93,469	740,603	1,574,038	6,140	1,580,178	7,118,794	46,830	7,165,624
Expenses									
Program services:									
Education	145,895	—	145,895	430,851	—	430,851	1,547,617	—	1,547,617
Health	200,022	—	200,022	256,746	—	256,746	2,220,180	—	2,220,180
Technology literacy	149,633	—	149,633	169,923	—	169,923	582,449	—	582,449
Volunteer service	54,302	—	54,302	166,101	—	166,101	862,741	—	862,741
Total Program Services	549,852	—	549,852	1,023,621	—	1,023,621	5,212,987	—	5,212,987
Supporting activities:									
General and administrative	100,280	—	100,280	347,632	—	347,632	1,802,297	—	1,802,297
Fundraising	34,761	—	34,761	173,049	—	173,049	604,142	—	604,142
Total Expenses	684,893	—	684,893	1,544,302	—	1,544,302	7,619,426	—	7,619,426
Gain On Extinguishment of Paycheck Protection Program Loan	—	—	—	99,379	—	99,379	99,379	—	99,379
Increase (Decrease) In Net Assets	(37,759)	93,469	55,710	129,115	6,140	135,255	(401,253)	46,830	(354,423)
Net Assets - Beginning Of Year	196,836	36,840	233,676	575,365	110,085	685,450	1,995,269	1,062,708	3,057,977
Net Assets - End Of Year	\$ 159,077	\$ 130,309	\$ 289,386	\$ 704,480	\$ 116,225	\$ 820,705	\$ 1,594,016	\$ 1,109,538	\$ 2,703,554

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

CONSOLIDATING STATEMENT OF ACTIVITIES

Page 3 Of 3

For The Year Ended December 31, 2020

	Eliminations			Total		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Public Support						
Contributions - non-government	\$ (158,800)	\$ —	\$ (158,800)	\$ 2,058,801	\$ 990,308	\$ 3,049,109
Contributions - government	—	—	—	1,968,370	106,492	2,074,862
In-kind contributions	—	—	—	609,670	—	609,670
Total Public Support	(158,800)	—	(158,800)	4,636,841	1,096,800	5,733,641
Revenues And Gains (Losses)						
Program revenue	—	—	—	766,761	—	766,761
Partner revenue	—	—	—	137,327	—	137,327
Fee revenue	(54,125)	—	(54,125)	57,849	—	57,849
Interest and dividends	—	—	—	45,988	—	45,988
Realized gains on investments	—	—	—	351,595	—	351,595
Unrealized gains (losses) on investments	—	—	—	(190,234)	—	(190,234)
Change in fair value of charitable gift annuities	—	—	—	(250)	—	(250)
Other	—	—	—	50,022	—	50,022
Total Revenues And Gains (Losses)	(54,125)	—	(54,125)	1,219,058	—	1,219,058
Total Public Support, Revenues And Gains (Losses)	(212,925)	—	(212,925)	5,855,899	1,096,800	6,952,699
Net Assets Released From Restrictions	—	—	—	1,049,970	(1,049,970)	—
Total Support, Revenues And Gains (Losses)	(212,925)	—	(212,925)	6,905,869	46,830	6,952,699
Expenses						
Program services:						
Education	(59,085)	—	(59,085)	1,488,532	—	1,488,532
Health	(80,735)	—	(80,735)	2,139,445	—	2,139,445
Technology literacy	(20,980)	—	(20,980)	561,469	—	561,469
Volunteer service	—	—	—	862,741	—	862,741
Total Program Services	(160,800)	—	(160,800)	5,052,187	—	5,052,187
Supporting activities:						
General and administrative	(52,125)	—	(52,125)	1,750,172	—	1,750,172
Fundraising	—	—	—	604,142	—	604,142
Total Expenses	(212,925)	—	(212,925)	7,406,501	—	7,406,501
Gain On Extinguishment of Paycheck Protection Program Loan	—	—	—	99,379	—	99,379
Increase (Decrease) In Net Assets	—	—	—	(401,253)	46,830	(354,423)
Net Assets - Beginning Of Year	—	—	—	1,995,269	1,062,708	3,057,977
Net Assets - End Of Year	\$ —	\$ —	\$ —	\$ 1,594,016	\$ 1,109,538	\$ 2,703,554

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

CONSOLIDATING STATEMENT OF ACTIVITIES

Page 1 Of 3

For The Year Ended December 31, 2019

	The Institute			Albuquerque			Indianapolis		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Public Support									
Contributions - non-government	\$ 738,104	\$ 604,931	\$ 1,343,035	\$ 121,081	\$ 126,625	\$ 247,706	\$ 72,504	\$ 115,733	\$ 188,237
Contributions - government	811,277	—	811,277	40,738	—	40,738	13,367	—	13,367
In-kind contributions	352,100	—	352,100	20,998	—	20,998	181,492	—	181,492
Total Public Support	1,901,481	604,931	2,506,412	182,817	126,625	309,442	267,363	115,733	383,096
Revenues And Gains (Losses)									
Program revenue	318,126	—	318,126	362,178	—	362,178	195,201	—	195,201
Partner revenue	113,009	—	113,009	200	—	200	—	—	—
Fee revenue	110,714	—	110,714	10,150	—	10,150	—	—	—
Interest and dividends	49,485	—	49,485	8,037	—	8,037	—	—	—
Realized gains on investments	209,520	—	209,520	—	—	—	—	—	—
Unrealized gains (losses) on investments	(9,539)	—	(9,539)	53,393	—	53,393	—	—	—
Change in fair value of charitable gift annuities	359	—	359	(922)	—	(922)	—	—	—
Other	1,069	—	1,069	488	—	488	1	—	1
Total Revenues And Gains (Losses)	792,743	—	792,743	433,524	—	433,524	195,202	—	195,202
Total Public Support, Revenues And Gains (Losses)	2,694,224	604,931	3,299,155	616,341	126,625	742,966	462,565	115,733	578,298
Net Assets Released From Restrictions	821,491	(821,491)	—	120,627	(120,627)	—	102,462	(102,462)	—
Total Support, Revenues And Gains (Losses)	3,515,715	(216,560)	3,299,155	736,968	5,998	742,966	565,027	13,271	578,298
Expenses									
Program services:									
Education	691,532	—	691,532	274,149	—	274,149	199,465	—	199,465
Health	1,174,065	—	1,174,065	116,294	—	116,294	164,537	—	164,537
Technology literacy	301,944	—	301,944	—	—	—	15,637	—	15,637
Volunteer service	487,529	—	487,529	129,459	—	129,459	76,121	—	76,121
Total Program Services	2,655,070	—	2,655,070	519,902	—	519,902	455,760	—	455,760
Supporting activities:									
General and administrative	1,092,699	—	1,092,699	99,176	—	99,176	97,706	—	97,706
Fundraising	308,347	—	308,347	24,755	—	24,755	41,227	—	41,227
Total Expenses	4,056,116	—	4,056,116	643,833	—	643,833	594,693	—	594,693
Increase (Decrease) In Net Assets	(540,401)	(216,560)	(756,961)	93,135	5,998	99,133	(29,666)	13,271	(16,395)
Net Assets - Beginning Of Year	1,321,821	863,597	2,185,418	381,981	130,667	512,648	(3,802)	118,810	115,008
Net Assets - End Of Year	\$ 781,420	\$ 647,037	\$ 1,428,457	\$ 475,116	\$ 136,665	\$ 611,781	\$ (33,468)	\$ 132,081	\$ 98,613

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

CONSOLIDATING STATEMENT OF ACTIVITIES

Page 2 Of 3

For The Year Ended December 31, 2019

	San Antonio			San Diego			Subtotal		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Public Support									
Contributions - non-government	\$ 215,812	\$ 36,840	\$ 252,652	\$ 413,684	\$ 218,185	\$ 631,869	\$ 1,561,185	\$ 1,102,314	\$ 2,663,499
Contributions - government	197,535	—	197,535	40,000	—	40,000	1,102,917	—	1,102,917
In-kind contributions	268,103	—	268,103	195,600	—	195,600	1,018,293	—	1,018,293
Total Public Support	681,450	36,840	718,290	649,284	218,185	867,469	3,682,395	1,102,314	4,784,709
Revenues And Gains (Losses)									
Program revenue	150,844	—	150,844	669,811	—	669,811	1,696,160	—	1,696,160
Partner revenue	—	—	—	—	—	—	113,209	—	113,209
Fee revenue	—	—	—	—	—	—	120,864	—	120,864
Interest and dividends	128	—	128	—	—	—	57,650	—	57,650
Realized gains on investments	—	—	—	—	—	—	209,520	—	209,520
Unrealized gains on investments	—	—	—	28,532	—	28,532	72,386	—	72,386
Change in fair value of charitable gift annuities	—	—	—	—	—	—	(563)	—	(563)
Other	2,690	—	2,690	30,495	—	30,495	34,743	—	34,743
Total Revenues And Gains (Losses)	153,662	—	153,662	728,838	—	728,838	2,303,969	—	2,303,969
Total Public Support, Revenues And Gains (Losses)	835,112	36,840	871,952	1,378,122	218,185	1,596,307	5,986,364	1,102,314	7,088,678
Net Assets Released From Restrictions	111,440	(111,440)	—	167,766	(167,766)	—	1,323,786	(1,323,786)	—
Total Support, Revenues And Gains (Losses)	946,552	(74,600)	871,952	1,545,888	50,419	1,596,307	7,310,150	(221,472)	7,088,678
Expenses									
Program services:									
Education	188,670	—	188,670	461,065	—	461,065	1,814,881	—	1,814,881
Health	247,085	—	247,085	397,394	—	397,394	2,099,375	—	2,099,375
Technology literacy	180,478	—	180,478	114,986	—	114,986	613,045	—	613,045
Volunteer service	102,626	—	102,626	208,340	—	208,340	1,004,075	—	1,004,075
Total Program Services	718,859	—	718,859	1,181,785	—	1,181,785	5,531,376	—	5,531,376
Supporting activities:									
General and administrative	127,649	—	127,649	254,949	—	254,949	1,672,179	—	1,672,179
Fundraising	—	—	—	166,066	—	166,066	540,395	—	540,395
Total Expenses	846,508	—	846,508	1,602,800	—	1,602,800	7,743,950	—	7,743,950
Increase (Decrease) In Net Assets	100,044	(74,600)	25,444	(56,912)	50,419	(6,493)	(433,800)	(221,472)	(655,272)
Net Assets - Beginning Of Year	96,792	111,440	208,232	632,277	59,666	691,943	2,429,069	1,284,180	3,713,249
Net Assets - End Of Year	\$ 196,836	\$ 36,840	\$ 233,676	\$ 575,365	\$ 110,085	\$ 685,450	\$ 1,995,269	\$ 1,062,708	\$ 3,057,977

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

CONSOLIDATING STATEMENT OF ACTIVITIES

Page 3 Of 3

For The Year Ended December 31, 2019

	Eliminations			Total		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Public Support						
Contributions - non-government	\$ (184,166)	\$ —	\$ (184,166)	\$ 1,377,019	\$ 1,102,314	\$ 2,479,333
Contributions - government	—	—	—	1,102,917	—	1,102,917
In-kind contributions	—	—	—	1,018,293	—	1,018,293
Total Public Support	(184,166)	—	(184,166)	3,498,229	1,102,314	4,600,543
Revenues And Gains (Losses)						
Program revenue	—	—	—	1,696,160	—	1,696,160
Partner revenue	(8,150)	—	(8,150)	105,059	—	105,059
Fee revenue	(59,800)	—	(59,800)	61,064	—	61,064
Interest and dividends	—	—	—	57,650	—	57,650
Realized gains on investments	—	—	—	209,520	—	209,520
Unrealized gains on investments	—	—	—	72,386	—	72,386
Change in fair value of charitable gift annuities	—	—	—	(563)	—	(563)
Other	—	—	—	34,743	—	34,743
Total Revenues And Gains (Losses)	(67,950)	—	(67,950)	2,236,019	—	2,236,019
Total Public Support, Revenues And Gains (Losses)	(252,116)	—	(252,116)	5,734,248	1,102,314	6,836,562
Net Assets Released From Restrictions	—	—	—	1,323,786	(1,323,786)	—
Total Support, Revenues And Gains (Losses)	(252,116)	—	(252,116)	7,058,034	(221,472)	6,836,562
Expenses						
Program services:						
Education	(35,400)	—	(35,400)	1,779,481	—	1,779,481
Health	(84,066)	—	(84,066)	2,015,309	—	2,015,309
Technology literacy	(40,600)	—	(40,600)	572,445	—	572,445
Volunteer service	(32,250)	—	(32,250)	971,825	—	971,825
Total Program Services	(192,316)	—	(192,316)	5,339,060	—	5,339,060
Supporting activities:						
General and administrative	(59,800)	—	(59,800)	1,612,379	—	1,612,379
Fundraising	—	—	—	540,395	—	540,395
Total Expenses	(252,116)	—	(252,116)	7,491,834	—	7,491,834
Increase (Decrease) In Net Assets	—	—	—	(433,800)	(221,472)	(655,272)
Net Assets - Beginning Of Year	—	—	—	2,429,069	1,284,180	3,713,249
Net Assets - End Of Year	\$ —	\$ —	\$ —	\$ 1,995,269	\$ 1,062,708	\$ 3,057,977

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

THE OASIS INSTITUTE STATEMENT OF FINANCIAL POSITION

Assets

	December 31,	
	2020	2019
Cash and cash equivalents	\$ 114,170	\$ 215,332
Accounts receivable	60,549	16,279
Due from vendor	20,990	7,179
Promises to give	621,598	215,611
Due from Oasis/Oasis Programs	34,543	8,492
Prepaid expenses and other assets	20,832	35,187
Investments	1,384,695	1,495,646
Furniture, equipment and leasehold improvements, net of accumulated depreciation and amortization	97,365	86,093
Total Assets	\$ 2,354,742	\$ 2,079,819

Liabilities And Net Assets

Liabilities

Accounts payable and accrued expenses	\$ 195,613	\$ 69,076
Deferred program revenue	50,678	62,572
Due to Oasis/Oasis Programs	213,955	139,409
Due to BJH	469,941	373,924
Paycheck Protection Program loan	412,300	—
Annuity payable	6,034	6,381
Total Liabilities	1,348,521	651,362

Net Assets

Without donor restrictions	278,032	781,420
With donor restrictions	728,189	647,037
Total Net Assets	1,006,221	1,428,457
Total Liabilities And Net Assets	\$ 2,354,742	\$ 2,079,819

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

THE OASIS INSTITUTE STATEMENT OF ACTIVITIES For The Years Ended December 31, 2020 And 2019

	2020			2019		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Public Support						
Contributions - non-government	\$ 991,263	\$ 660,218	\$ 1,651,481	\$ 738,104	\$ 604,931	\$ 1,343,035
Contributions - government	1,595,680	58,992	1,654,672	811,277	—	811,277
In-kind contributions	119,178	—	119,178	352,100	—	352,100
Total Public Support	2,706,121	719,210	3,425,331	1,901,481	604,931	2,506,412
Revenues And Gains (Losses)						
Program revenue	129,537	—	129,537	318,126	—	318,126
Partner revenue	137,327	—	137,327	113,009	—	113,009
Fee revenue	102,474	—	102,474	110,714	—	110,714
Interest and dividends	37,817	—	37,817	49,485	—	49,485
Realized gains on investments	351,595	—	351,595	209,520	—	209,520
Unrealized losses on investments	(252,155)	—	(252,155)	(9,539)	—	(9,539)
Change in fair value of charitable gift annuity	347	—	347	359	—	359
Other	225	—	225	1,069	—	1,069
Total Revenues And Gains (Losses)	507,167	—	507,167	792,743	—	792,743
Total Public Support, Revenues And Gains (Losses)	3,213,288	719,210	3,932,498	2,694,224	604,931	3,299,155
Net Assets Released From Restrictions	638,058	(638,058)	—	821,491	(821,491)	—
Total Support, Revenues And Gains (Losses)	3,851,346	81,152	3,932,498	3,515,715	(216,560)	3,299,155
Expenses						
Program services:						
Education	584,742	—	584,742	691,532	—	691,532
Health	1,543,794	—	1,543,794	1,174,065	—	1,174,065
Technology literacy	238,474	—	238,474	301,944	—	301,944
Volunteer service	480,738	—	480,738	487,529	—	487,529
Total Program Services	2,847,748	—	2,847,748	2,655,070	—	2,655,070
Supporting activities:						
General and administrative	1,190,066	—	1,190,066	1,092,699	—	1,092,699
Fundraising	316,920	—	316,920	308,347	—	308,347
Total Expenses	4,354,734	—	4,354,734	4,056,116	—	4,056,116
Increase (Decrease) In Net Assets	(503,388)	81,152	(422,236)	(540,401)	(216,560)	(756,961)
Net Assets - Beginning Of Year	781,420	647,037	1,428,457	1,321,821	863,597	2,185,418
Net Assets - End Of Year	\$ 278,032	\$ 728,189	\$ 1,006,221	\$ 781,420	\$ 647,037	\$ 1,428,457