
**THE OASIS INSTITUTE
AND SUPPORTING ORGANIZATIONS**
CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2021



Contents

	Page
Independent Auditors' Report	1 - 3
 Financial Statements	
Consolidated Statement Of Financial Position	4
Consolidated Statement Of Activities.....	5
Consolidated Statements Of Functional Expenses	6 - 7
Consolidated Statement Of Cash Flows	8
Notes to Consolidated Financial Statements.....	9 - 27
 Supplementary Information	
Independent Auditors' Report On Supplementary Information	28
Consolidating Statements Of Financial Position	29 - 30
Consolidating Statements Of Activities.....	31 - 36
The OASIS Institute Statement Of Financial Position	37
The OASIS Institute Statement Of Activities.....	38

Independent Auditors' Report

Board of Directors
The Oasis Institute
St. Louis, Missouri

Opinion

We have audited the consolidated financial statements of The Oasis Institute and Supporting Organizations (Albuquerque Oasis, Indianapolis Oasis, Rochester Oasis, San Antonio Oasis and San Diego Oasis), which comprise the consolidated statement of financial position as of December 31, 2021 and 2020, and the related consolidated statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of The Oasis Institute and Supporting Organizations as of December 31, 2021 and 2020, and the results of their operations and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis For Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities For The Audit Of The Consolidated Financial Statements section of our report. We are required to be independent of The Oasis Institute and Supporting Organizations and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities Of Management For The Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The Oasis Institute and Supporting Organizations' ability to continue as a going concern for one year after the date that the consolidated financial statements are available to be issued.

Auditors' Responsibilities For The Audit Of The Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Oasis Institute and Supporting Organizations' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Oasis Institute and Supporting Organizations' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Reporting Required By *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 17, 2022 on our consideration of The Oasis Institute and Supporting Organizations' internal control over financial reporting and on our tests of their compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering The Oasis Institute and Supporting Organizations' internal control over financial reporting and compliance.

RubinBrown LLP

May 17, 2022

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS
CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Assets

	December 31,	
	2021	2020
Cash and cash equivalents	\$ 1,594,271	\$ 1,086,593
Accounts receivable	120,477	114,328
Other receivables (Note 15)	156,403	20,990
Promises to give (Note 5)	1,241,008	701,891
Due from Oasis Programs (Note 6)	21,817	20,765
Prepaid expenses and other assets	61,844	66,601
Investments (Note 4)	1,361,033	1,980,657
Furniture, equipment and leasehold improvements (net of accumulated depreciation and amortization of \$1,137,464 in 2021 and \$1,211,000 in 2020)	243,234	597,804
Total Assets	\$ 4,800,087	\$ 4,589,629

Liabilities And Net Assets

Liabilities

Accounts payable and accrued expenses	\$ 933,755	\$ 413,240
Deferred program revenue	182,172	329,546
Due to Oasis Programs (Note 6)	102,811	123,948
Due to BJH (Note 7)	1,003,357	469,941
Paycheck Protection Program loans (Note 14)	—	549,400
Total Liabilities	2,222,095	1,886,075

Net Assets

Without donor restrictions	1,820,357	1,594,016
With donor restrictions (Note 9)	757,635	1,109,538
Total Net Assets	2,577,992	2,703,554

Total Liabilities And Net Assets	\$ 4,800,087	\$ 4,589,629
---	---------------------	---------------------

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

CONSOLIDATED STATEMENT OF ACTIVITIES For The Years Ended December 31, 2021 And 2020

	2021			2020		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Public Support						
Contributions - non-government (Note 10)	\$ 1,799,934	\$ 735,660	\$ 2,535,594	\$ 2,058,801	\$ 990,308	\$ 3,049,109
Contributions - government (Note 10)	4,731,175	50,952	4,782,127	1,968,370	106,492	2,074,862
In-kind contributions (Note 11)	310,146	—	310,146	609,670	—	609,670
Total Public Support	6,841,255	786,612	7,627,867	4,636,841	1,096,800	5,733,641
Revenues And Gains (Losses)						
Program revenue	689,341	—	689,341	766,761	—	766,761
Partner revenue	159,789	—	159,789	137,327	—	137,327
Fee revenue	39,175	—	39,175	57,849	—	57,849
Interest and dividends	38,271	—	38,271	45,988	—	45,988
Realized gains on investments (Note 4)	155,363	—	155,363	351,595	—	351,595
Unrealized gains (losses) on investments (Note 4)	(113,325)	—	(113,325)	(190,234)	—	(190,234)
Other	22,529	—	22,529	49,772	—	49,772
Total Revenues And Gains (Losses)	991,143	—	991,143	1,219,058	—	1,219,058
Total Public Support, Revenues And Gains (Losses)	7,832,398	786,612	8,619,010	5,855,899	1,096,800	6,952,699
Net Assets Released From Restrictions (Note 9)	943,633	(943,633)	—	1,049,970	(1,049,970)	—
Total Support, Revenues And Gains (Losses)	8,776,031	(157,021)	8,619,010	6,905,869	46,830	6,952,699
Expenses						
Program services:						
Education	1,215,897	—	1,215,897	1,488,532	—	1,488,532
Health	4,510,929	—	4,510,929	2,139,445	—	2,139,445
Technology literacy	453,413	—	453,413	561,469	—	561,469
Volunteer service	998,187	—	998,187	862,741	—	862,741
Total Program Services	7,178,426	—	7,178,426	5,052,187	—	5,052,187
Supporting activities:						
General and administrative	1,837,158	—	1,837,158	1,750,172	—	1,750,172
Fundraising	531,905	—	531,905	604,142	—	604,142
Total Expenses	9,547,489	—	9,547,489	7,406,501	—	7,406,501
Increase (Decrease) In Net Assets From Operations	(771,458)	(157,021)	(928,479)	(500,632)	46,830	(453,802)
Contribution Revenue - Rochester Net Assets (Note 1)	955,792	—	955,792	—	—	—
Contribution Expense - San Diego Net Assets (Note 1)	(772,151)	(194,882)	(967,033)	—	—	—
Employee Retention Credits (Note 15)	143,465	—	143,465	—	—	—
Gain On Extinguishment Of Paycheck Protection Program Loans (Note 14)	670,693	—	670,693	99,379	—	99,379
Increase (Decrease) In Net Assets	226,341	(351,903)	(125,562)	(401,253)	46,830	(354,423)
Net Assets - Beginning Of Year	1,594,016	1,109,538	2,703,554	1,995,269	1,062,708	3,057,977
Net Assets - End Of Year	\$ 1,820,357	\$ 757,635	\$ 2,577,992	\$ 1,594,016	\$ 1,109,538	\$ 2,703,554

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

For The Year Ended December 31, 2021

	Program Services					Supporting Activities		
	Education	Health	Technology Literacy	Volunteer Service	Total	General And Administrative	Fundraising	Total
Salaries	\$ 510,673	\$ 713,200	\$ 196,294	\$ 548,155	\$ 1,968,322	\$ 828,276	\$ 371,818	\$ 3,168,416
Payroll taxes	39,523	54,127	14,790	41,473	149,913	61,964	27,925	239,802
Benefits	81,282	123,870	31,060	110,149	346,361	183,241	67,329	596,931
Program allocations*	15,950	27,150	8,900	—	52,000	—	—	52,000
Contract services and professional fees	18,208	160,135	53,010	30,319	261,672	385,675	—	647,347
Depreciation and amortization	38,005	21,892	7,617	12,027	79,541	26,148	3,825	109,514
Development	—	—	—	—	—	—	28,816	28,816
Dues and subscriptions	—	—	—	196	196	32,200	110	32,506
Equipment	7,614	9,044	1,346	2,587	20,591	7,675	1,212	29,478
Instructors	121,144	165,163	38,743	—	325,050	—	—	325,050
Insurance	—	—	—	956	956	57,425	—	58,381
Marketing	739	10,420	—	28,170	39,329	91,361	—	130,690
Meetings	373	896	517	1,542	3,328	1,325	1,472	6,125
Other	2,029	23,105	1,154	2,631	28,919	64,091	1,262	94,272
Postage	13,075	12,707	3,437	4,812	34,031	2,367	890	37,288
Printing	27,920	26,419	12,850	18,172	85,361	1,701	5,480	92,542
Program expenses	162,573	53,460	14,756	67,032	297,821	—	—	297,821
Rent**	148,029	157,609	58,356	73,288	437,282	61,201	13,054	511,537
Subrecipient payments	—	2,907,833	—	—	2,907,833	—	—	2,907,833
Supplies	13,213	24,090	6,264	21,502	65,069	16,076	5,241	86,386
Telephone	13,696	17,699	3,627	8,924	43,946	15,335	3,467	62,748
Travel	867	1,510	—	7,394	9,771	1,097	4	10,872
Volunteers	984	600	692	18,858	21,134	—	—	21,134
	\$ 1,215,897	\$ 4,510,929	\$ 453,413	\$ 998,187	\$ 7,178,426	\$ 1,837,158	\$ 531,905	\$ 9,547,489

* Funds transferred to programs in the Oasis network for local programming efforts.

** Includes in-kind facilities rent of \$195,185 (Note 11).

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

For The Year Ended December 31, 2020

	Program Services					Supporting Activities		
	Education	Health	Technology Literacy	Volunteer Service	Total	General And Administrative	Fundraising	Total
Salaries	\$ 682,158	\$ 681,845	\$ 240,213	\$ 488,485	\$ 2,092,701	\$ 849,560	\$ 419,457	\$ 3,361,718
Payroll taxes	52,581	51,276	18,076	36,382	158,315	62,940	32,087	253,342
Benefits	52,380	87,308	26,637	79,947	246,272	177,734	68,931	492,937
Program allocations*	25,435	6,565	8,000	—	40,000	—	—	40,000
Contract services and professional fees	47,828	136,653	27,414	22,373	234,268	265,643	15,008	514,919
Depreciation and amortization	39,911	20,396	7,885	12,462	80,654	26,874	3,703	111,231
Development	—	—	—	—	—	—	20,449	20,449
Dues and subscriptions	—	—	—	—	—	7,473	2,249	9,722
Equipment	11,868	12,846	2,299	4,330	31,343	14,256	3,354	48,953
Instructors	107,279	128,593	31,267	—	267,139	—	—	267,139
Insurance	—	—	—	874	874	50,051	—	50,925
Marketing	134	22,500	740	1,337	24,711	89,787	—	114,498
Meetings	899	1,901	488	715	4,003	1,045	1,677	6,725
Other	4,165	3,774	1,337	1,295	10,571	81,027	4,168	95,766
Postage	9,371	8,551	3,481	4,035	25,438	3,230	2,067	30,735
Printing	28,606	24,818	10,078	3,812	67,314	3,991	7,892	79,197
Program expenses	142,239	56,561	102,312	40,873	341,985	—	—	341,985
Rent**	254,308	213,885	70,054	94,725	632,972	87,543	16,789	737,304
Subrecipient payments	—	651,557	—	—	651,557	—	—	651,557
Supplies	8,586	11,392	6,191	6,676	32,845	15,180	1,377	49,402
Telephone	18,991	16,603	3,405	6,209	45,208	11,034	4,557	60,799
Travel	1,438	2,322	1,558	4,409	9,727	2,770	377	12,874
Volunteers	355	99	34	53,802	54,290	34	—	54,324
	\$ 1,488,532	\$ 2,139,445	\$ 561,469	\$ 862,741	\$ 5,052,187	\$ 1,750,172	\$ 604,142	\$ 7,406,501

* Funds transferred to programs in the Oasis network for local programming efforts.

** Includes in-kind facilities rent of \$426,722 (Note 11).

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

CONSOLIDATED STATEMENT OF CASH FLOWS

	For The Years	
	Ended December 31,	
	2021	2020
Cash Flows From Operating Activities		
Decrease in net assets	\$ (125,562)	\$ (354,423)
Adjustments to reconcile decrease in net assets to net cash from operating activities:		
Depreciation and amortization	109,514	111,231
Gain on extinguishment of Paycheck Protection Program loans	(670,693)	(99,379)
Contribution revenue - Rochester net assets	(955,792)	—
Contribution expense - San Diego net assets	967,033	—
In-kind contribution of furniture and equipment	—	(3,618)
Realized gains on investments	(155,363)	(351,595)
Unrealized losses on investments	113,325	190,234
Changes in assets and liabilities:		
Accounts receivable	(144,043)	20,416
Other receivables	(135,413)	(13,811)
Promises to give	390,630	(405,729)
Prepaid expenses and other assets	(22,007)	34,945
Accounts payable and accrued expenses	722,925	172,546
Deferred program revenue	67,104	259,188
Due to/due from Oasis programs, net	(47,347)	25,879
Due to BJH	533,416	96,017
Net Cash Provided By (Used In) Operating Activities	647,727	(318,099)
Cash Flows From Investing Activities		
Proceeds from sale of investments	700,211	713,783
Purchase of investments	(297,037)	(507,411)
Cash received - Rochester	35,770	—
Cash paid - San Diego	(689,536)	—
Proceeds from fixed asset refund	—	7,897
Payments for furniture, equipment and leasehold improvements	(10,750)	(38,193)
Net Cash Provided By (Used In) Investing Activities	(261,342)	176,076
Cash Flows Provided By Financing Activities		
Proceeds from Paycheck Protection Program loans	121,293	648,779
Net Increase In Cash And Cash Equivalents	507,678	506,756
Cash And Cash Equivalents - Beginning Of Year	1,086,593	579,837
Cash And Cash Equivalents - End Of Year	\$ 1,594,271	\$ 1,086,593

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2021 And 2020

1. Operations And Relationship With Barnes-Jewish Hospital

The Oasis Institute (the Institute) is a national educational organization established in St. Louis, Missouri in 1982 designed to empower the lives of older adults and includes a national network of Oasis programs in more than 200 communities through nine education centers and a national network of over 800 partners in 33 states. After operating for many years as part of Barnes-Jewish Hospital (BJH), in September 1998, The Oasis Institute incorporated as an independent Missouri nonprofit public benefit corporation. The Institute and BJH still maintain a close relationship and entered into an agreement that provides for Institute staff in St. Louis, Missouri to be employed and utilized by the Institute. The Institute reimburses BJH for 100% of the associated employee salary and benefit costs. This arrangement is not applicable to the Supporting Organizations. In addition to the employment arrangement, the Institute is a key strategic partner with BJC HealthCare (BJC) Community Health Improvement initiative, offering Oasis programs to older adults throughout the catchment area of BJC, with a particular focus on the under-served communities in the BJC footprint as a part of BJC's overall strategy to reduce disparities in health outcomes.

The Institute offers enriching programs in the arts, humanities, health, technology literacy and volunteer service and creates opportunities for older adults to continue their personal growth and provide meaningful service to the community. The Institute has determined it has a controlling financial interest in four of the nine education centers as of December 31, 2021, which are defined as Supporting Organizations of the Institute (Albuquerque Oasis, Indianapolis Oasis, Rochester Oasis and San Antonio Oasis). Rochester Oasis became a Supporting Organization effective June 1, 2021, and contributed net assets of \$955,792 consisting primarily of \$930,000 due from its former sponsor which was subsequently collected during 2021. San Diego Oasis was a Supporting Organization until July 31, 2021, when its Board of Directors voted to terminate its Supporting Organization status. Net assets of \$967,033 were contributed to San Diego Oasis. The Institute also operates a local St. Louis Oasis center. These consolidated financial statements include the activities of the Institute (including the St. Louis Oasis Center), its four Supporting Organizations mentioned above, and seven months of San Diego Oasis as a Supporting Organization (collectively, Oasis).

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements (*Continued*)

The Institute also implements its national programs and initiatives through strategic partnerships with other not-for-profit organizations across the country and three of the nine education centers operate as part of these partnerships. The local financial activities generated by these Oasis centers and program sites are not included in these consolidated financial statements as those operational sites are part of their respective local partners and are not Supporting Organizations of the Institute. One example is Upstate Oasis in Syracuse, which operates as a program of The State University of New York Upstate Medical University. The other two education centers that operate similarly are Los Angeles Oasis and Washington Metro Oasis. As of August 1, 2021, San Diego Oasis began operating independently and through a new model of partnership with the Institute.

2. Summary Of Significant Accounting Policies

Basis Of Accounting

The consolidated financial statements of Oasis have been prepared on the accrual basis of accounting.

Basis Of Presentation

Financial statement presentation follows the requirements of the Financial Accounting Standards Board for not-for-profit organizations, which require Oasis to report information regarding its consolidated financial position and activities according to the following net asset classifications:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of management and the Board of Directors.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of Oasis or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity. Oasis does not have any donor restrictions that are perpetual in nature as of December 31, 2021 or 2020.

Estimates And Assumptions

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements *(Continued)*

Operating And Nonoperating Activity

Operating results in the consolidated statement of activities reflect all transactions except the contributions of net assets related to Rochester Oasis becoming a Supporting Organization and San Diego Oasis terminating its Supporting Organization status and funding received from COVID-19 related government relief programs.

Cash Equivalents

Oasis considers deposits that can be redeemed on demand and investments that have original maturities of less than three months, when purchased, to be cash equivalents.

Oasis places its cash and savings accounts with banking and brokerage institutions that are either insured by the Federal Deposit Insurance Corporation (FDIC), National Credit Union Administration (NCUA), or Securities Investor Protection coverage. At times, such amounts may be in excess of insured amounts.

Accounts Receivable

Accounts receivable are stated at the amount management expects to collect from balances outstanding at year end. Based on management's assessment of its credit history with constituents having outstanding balances and current relationships with them, it believes that no valuation allowances are necessary for accounts receivable at December 31, 2021 or 2020.

Promises To Give

Unconditional promises to give are recognized as support in the period the promises are received. Conditional promises to give, that is, those with a measurable performance barrier, are not recognized until the conditions on which they depend have been met.

Promises to give are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a charge to earnings and a credit to a valuation allowance based on its assessment of the current status of individual balances. Those balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to the receivable. Management believes that no valuation allowances are necessary for promises to give at December 31, 2021 or 2020.

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements *(Continued)*

Investments

Oasis accounts for its investments at fair value and follows guidance set forth by generally accepted accounting principles which provide a framework for measuring fair value of certain assets and liabilities and expands disclosures about fair value measurements. Gains or losses on sales of investments are determined on a specific cost identification basis. Unrealized gains and losses are determined based on year-end fair value fluctuations.

Oasis invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the consolidated statement of financial position.

Furniture, Equipment And Leasehold Improvements

Furniture, equipment and leasehold improvements are carried at cost if purchased or fair value at date of donation if donated, less accumulated depreciation and amortization. Depreciation and amortization is computed using the straight-line method over periods ranging from three to fifteen years.

Donated Services

Various services have been donated to Oasis. Donated rent and supplies are recorded at fair value of similar facility space rented and supplies purchased at the date of donation. Donated services that meet the requirements under generally accepted accounting principles for recognition, and therefore (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by Oasis, are recorded at fair value at the date of donation as disclosed in Note 11. In addition, Oasis generated 18,148 and 104,898 volunteer hours in 2021 and 2020, respectively, which have not been recorded. These donated services have not been recognized as contributions in the consolidated financial statements since the aforementioned recognition criteria, as stated by generally accepted accounting principles, were not met.

Public Support

Oasis reports gifts of cash and other assets as with or without donor restrictions. Support that is restricted by the donor is reported as an increase in net assets without donor restrictions if the restriction is met in the same reporting period as receipt of the contribution.

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements (*Continued*)

All other donor-restricted support is reported as an increase in net assets with donor restrictions. When a donor restriction is accomplished, regardless of whether the cash has been received, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statement of activities as net assets released from restrictions.

Oasis recognizes contributions when cash, an unconditional promise to give or a notification of a beneficial interest is received. Conditional promises to give - that is, those with a measurable performance or other barrier and a right of return - are not recognized until the conditions on which they depend have been met.

Revenue And Revenue Recognition

Program revenues include class fees and educational trips.

Class Fees

Oasis offers educational class offerings in the form of one-time lectures or multi-session series on a variety of topics across multiple areas of focus (health, arts and humanities, history, and current events, for example). Offerings are available on a trimester basis and are published in a catalog (published three times a year) that is mailed, placed on-line on the organization's website, and placed strategically in partner locations throughout the community. The three trimesters are Winter/Spring (January - April), Summer (May - August), and Fall (September - December). Classes are priced individually and are published along with each class listing in the catalog. No volume discounts are offered. While registration for class offerings occurs continuously throughout each trimester, the heaviest registration occurs at the beginning of each trimester. Registrations are captured through Oasis' database, including participant name, courses for which they have registered, dollar amount paid and payment type. Oasis recognizes revenue from class fees within the fiscal year in which these programs are offered. All program fees received for classes scheduled to take place in the following year are recorded as deferred program revenue.

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements (*Continued*)

Educational Trips

The educational offerings in the program catalog also include educational day trips. As with class fees above, registrations for trips are captured through Oasis' database, including participant name, trips for which they have registered, dollar amount paid and payment type. Oasis recognizes revenue from educational trips within the fiscal year in which the trips occur.

Program revenue refunds are recorded in the period in which they are issued. Due to the COVID-19 pandemic causing many in-person classes to be cancelled or postponed, the amount of refunds increased substantially in 2020. Refunds totaled \$13,473 and \$40,980 in 2021 and 2020, respectively.

Description Of Program Services And Supporting Activities

The Institute receives funding that is allocated and distributed to the programs, including its Supporting Organizations, in support of their local efforts. The Institute also establishes operating and program standards, requires annual planning, budget preparation and program assessments, provides training in fundraising, communications and marketing, volunteer programs and in evidence-based health programs and develops curriculum. The Institute also engages in a rolling five-year business planning process as an ongoing part of its operational strategy with an emphasis on increasing financial sustainability and growth throughout the Oasis network.

In 2020, the COVID-19 pandemic necessitated the cessation of in-person programming in mid-March. In 2021, the COVID-19 pandemic continued to necessitate the cessation of in-person programming for most of the year. The impacts on program services are discussed below.

Program services and supporting activities include:

Education

The network centers design and implement local educational programs in the areas of the arts, humanities and a broad range of other interest areas. Topics range from creative writing and poetry to art history, performing and visual arts, international studies, United States and world history and current events. The Institute supports the network in developing educational programs that address digital literacy through the Oasis Connections Technology Training Program and include topics on how to use iPads, iPhones, Internet, email, Facebook, accessibility for handheld devices and fraud and scam protection. The Institute works with the Supporting Organizations and other program locations throughout the country to implement these programs.

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements (*Continued*)

As mentioned above, beginning in mid-March 2020 and continuing in 2021, in-person programming had to be suspended because of the COVID-19 pandemic. In response to the cessation of in-person programs, Oasis launched a virtual education center, OasisEverywhere. The virtual education center sources content from Oasis centers across the country and provides an additional revenue stream and larger and growing audience for locally developed and delivered lifelong learning, health/exercise, and social connection programs from all Oasis Network Centers. Oasis started offering content from partners outside of the Oasis National Network, as well as expanded the participant base through partnerships with other non-profits, market rate and subsidized senior living communities, and public and private corporate partners. This digital approach is quickly becoming a new strategic direction for Oasis, and Oasis believes it will sustain digital delivery after the pandemic recedes, with a particular emphasis on the growing network of revenue-sharing partnerships. The 2021 enrollment in Oasis education classes across the country decreased compared to 2020 by over 16% because 2021 was entirely during the pandemic, whereas the first trimester of 2020 incorporated early in-person registrations. The growth of Oasis Everywhere doubled between 2020 and 2021, with revenue totaling \$90,000 in 2021.

Health

The Institute's health education programs provide behavior-change classes emphasizing increasing awareness, knowledge and skills for older adults to address their health needs. Oasis both creates health program content and holds licenses for nationally recognized evidence-based workshops. These programs are implemented by the Supporting Organizations as well as non-supporting organization centers and program sites. Program content includes topics on nutrition, exercise, chronic disease management, diabetes management, falls prevention, reducing social isolation and general health promotion. The health education programs prioritize evidence-based health programs such as the *Self-Management Resource Center's Chronic Disease Self-Management* and *Diabetes Self-Management Programs*, *Aging Mastery Program*, and *A Matter of Balance* through MaineHealth, and a new program administered in 2021: *Wellness Recovery Action Plan (WRAP)* from Copeland Center. The Institute collaborates with community partners, health care providers and third-party payers to provide effective health behavior change programs in community locations to improve long term health outcomes. Programs focused on behavior change are multi-sessions workshops while many health education programs are one-time programs. Oasis secured a contract with Humana Medicare Advantage in St. Louis and greater Missouri to offer an \$80 credit to any Oasis class for Humana members to reduce social isolation beginning in the 2022 fiscal year.

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements (*Continued*)

In 2019, the Institute was awarded a cooperative agreement with the Administration for Community Living to develop a new national program, Community Care Corps. As a result, the Institute is a national funder discovering effective models for non-medical volunteer caregiving programs to maintain the independence of older adults. Since 2020, Oasis has awarded 57 grants to organizations across the country. In 2020, Oasis was also awarded a multi-year grant through the Administration for Community Living for innovations in nutrition programs and services. Through this grant, Oasis is researching the effectiveness of the newly developed Virtual Healthy Habits program as an innovative approach to nutrition education, hands-on meal preparation and socializing for older adults.

Technology Literacy

The Institute has developed a broad library of technology literacy curricula that is offered under the Oasis Connections program category. These courses teach adults how to use technology in order to stay connected with friends and family to decrease social isolation, add digital tools to their lives, provide them with confidence to learn new technology skills on their own, and navigate the internet safely. Participants also gain or improve skills to engage in online activities such as managing benefits and healthcare/health monitoring. The curriculum is composed of more than 30 courses that are relevant to people in the Oasis demographic. These include *Facebook 1 & 2*, *Introduction to the Computer*, *Introduction to Email*, *Google Photos*, *Introduction to the Internet*, *iPad*, *iPhone*, *Mobile Accessibility*, *Safety and Privacy Online* and *Windows 10*. All courses are translated into Spanish. The Supporting Organizations and other local program sites offer a wide range of technology courses to participants using the Connections curriculum. Enrollment in Connections classes has exceeded 155,000 since the program began in 2001. Oasis Connections YouTube instructional videos have received more than 213,000 views.

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements (*Continued*)

Volunteer Service

Oasis cooperated with 46 school districts to offer the Oasis Intergenerational Tutoring Program in the 2021-2022 school year. This research-based program matches trained volunteer tutors with primary grade children to build reading skills, confidence, self-esteem and a positive attitude toward learning. Prior to the COVID-19 pandemic, including the Supporting Organizations and other sponsored centers in the Oasis network, the program operated in 20 major cities and involved more than 4,500 trained tutors. As the COVID-19 pandemic declines, we expect to return to the same or higher level of volunteer participation as the need for academic and mentoring tutors is significant. During the pandemic, while many districts did not allow volunteers on their campus for health-related reasons, Oasis Tutoring was able to implement the program in nine additional districts in Missouri. Tutor training is provided throughout the year to new school districts joining the program and for new tutors in existing programs. To remain a viable school district partner, Oasis Tutoring pivoted the program and offered three options for school district partnership in the 2021-2022 school year: traditional in-school tutoring, Postal Pals (a pen pal writing program) and virtual tutoring. Oasis Tutoring is currently serving in partnership with school districts in the St. Louis Metropolitan area; the Missouri counties of Audrain, Callaway, Linn, and Livingston; Albuquerque; Portland; Pittsburgh; Denver; Phoenix; San Diego; San Antonio; Syracuse; and the Washington D.C. Metropolitan area to provide tutoring utilizing one of the three program methods.

Oasis also provides information and training for other volunteer opportunities on a regular basis and encourages all aspects of volunteerism especially those opportunities that can engage older adults in contributing their time, talent and experience to help others. During 2021, 1,200 Oasis volunteers provided significant service in their communities. In addition to tutoring, volunteers also serve as proofreaders, administrative support personnel, instructors, class coordinators, computer instructors, health facilitators, and peer discussion leaders.

General And Administrative

Oasis carries out functions necessary to provide coordination and articulation of the national and local program strategies including annual participant surveys, annual reports for each center in the National Oasis Network, marketing support, sharing of best practices across the network, and developing program evaluations and program content. Oasis also manages the national and local financial and budgetary responsibilities, as well as the technology infrastructure.

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements *(Continued)*

Fundraising

The Institute oversees and guides fundraising strategy on a national basis in order to strengthen the financial sustainability of the entire Oasis network. Each year, direct mail campaigns and online donor forms provide Oasis participants and donors with the opportunity to make financial contributions to support the organization's mission. The Institute also prepares and submits corporate and private foundation funding requests to develop new programs, and to maintain and expand existing programs delivered in St. Louis and throughout the Oasis National Network. Oasis Supporting Organizations also benefit from services provided by the Institute including research and qualification of donors/prospects, preparation of funding requests, coordination of gift accounting, and acknowledgment and fulfillment and donor recognition.

Expense Allocation

Expenses are charged to programs and supporting activities based on how resources are specifically used. Expenses which are directly identifiable with a specific function are allocated directly to that function. Expenses that are not directly identifiable to a specific function and are related to space usage, including rent, depreciation, telephone, and equipment, are allocated based on square footage. All remaining expenses that are not directly attributable to a specific function, including salaries, payroll taxes and benefits, postage, printing and supplies are allocated based on estimates of time and effort.

Reclassifications

Certain 2020 amounts have been reclassified, where appropriate, to conform to the 2021 presentation.

Tax Status

The Oasis Institute is exempt as an organization described in Section 501(c)(3) of the Internal Revenue Code. The Supporting Organizations are also exempt as organizations described in Section 501(c)(3) of the Internal Revenue Code under the group exemption granted to The Oasis Institute and its Supporting Organizations.

Oasis' federal tax returns for tax years 2018 and later remain subject to examination by taxing authorities.

Subsequent Events

Management evaluates subsequent events through the date the consolidated financial statements are available for issue, which is the date of the Independent Auditors' Report.

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements (Continued)

3. Liquidity And Availability Of Financial Assets

Oasis regularly monitors liquidity required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. Oasis has various sources of liquidity at its disposal, including cash and cash equivalents, accounts receivable, promises to give and portions of investments convertible to cash within the next 12 months. For purposes of analyzing resources available to meet general expenditures over a 12-month period, Oasis considers all expenditures related to its ongoing activities of lifelong learning, health, intergenerational tutoring and other volunteer activities, as well as the conduct of services undertaken to support those activities, to be general expenditures.

The following table reflects the Oasis' financial assets as of December 31, 2021 and 2020, reduced by amounts that are not available to meet general expenditures within one year of the consolidated statement of financial position date because of donor restrictions:

	<u>2021</u>	<u>2020</u>
Cash and cash equivalents	\$ 1,594,271	\$ 1,086,593
Accounts receivable	120,477	114,328
Promises to give	1,241,008	701,891
Investments	1,361,033	1,980,657
	<u>4,316,789</u>	<u>3,883,469</u>
Less: Amounts subject to donor restrictions	<u>757,635</u>	<u>1,109,538</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 3,559,154</u>	<u>\$ 2,773,931</u>

4. Investments

Investments consist of:

	<u>2021</u>	<u>2020</u>
Vanguard Intermediate-Term Bond Fund	\$ 793,615	\$ 1,375,500
Vanguard 500 Index Fund	567,418	358,625
Funds held at San Diego Foundation	—	246,532
	<u>\$ 1,361,033</u>	<u>\$ 1,980,657</u>

Realized gains of \$155,363 and \$351,595 were recorded in 2021 and 2020, respectively. At December 31, 2021 and 2020, unrealized losses of \$113,325 and \$190,234, respectively, were recorded to adjust the investments to fair value.

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements (*Continued*)

Oasis accounts for investments at fair value as required by generally accepted accounting principles. Fair value is defined as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. The valuation techniques are required to maximize the use of observable inputs and minimize the use of unobservable inputs.

There are three general valuation techniques that may be used to measure fair value, as described below:

- Market approach - Uses prices and other relevant information generated by market transactions involving identical or comparable assets or liabilities.
- Cost approach - Based on the amount that currently would be required to replace the service capacity of an asset.
- Income approach - Uses valuation techniques to convert future amounts to a single present amount based on current market expectations about the future amounts.

Investments measured and reported at fair value are classified and disclosed in one of the following three categories:

- Level 1* Quoted prices that are readily available in active markets/exchanges for identical investments.
- Level 2* Pricing inputs other than quoted prices included within Level 1 that are observable for the investment, either directly or indirectly.
- Level 3* Significant pricing inputs that are unobservable for the investment and includes investments for which there is little, if any, market activity for the investment.

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements (Continued)

The following are the major categories of investments measured at fair value:

	2021			
	Level 1	Level 2	Level 3	Total
Vanguard Intermediate-Term Bond Fund	\$ 793,615	\$ —	\$ —	\$ 793,615
Vanguard 500 Index Fund	567,418	—	—	567,418
	<u>\$ 1,361,033</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,361,033</u>

	2020			
	Level 1	Level 2	Level 3	Total
Vanguard Intermediate-Term Bond Fund	\$ 1,375,500	\$ —	\$ —	\$ 1,375,500
Vanguard 500 Index Fund	358,625	—	—	358,625
Funds held at San Diego Foundation	—	246,532	—	246,532
	<u>\$ 1,734,125</u>	<u>\$ 246,532</u>	<u>\$ —</u>	<u>\$ 1,980,657</u>

At December 31, 2020, observable inputs, such as quoted prices for similar assets or liabilities, interest rates, prepayment spreads and credit risk, were utilized to value the Level 2 assets. There were no Level 2 assets at December 31, 2021.

5. Promises To Give

As of December 31, 2021 and 2020, Oasis had the following unconditional promises to give:

	2021	2020
Administration for Community Living	\$ 835,041	\$ 234,267
AgeSmart	40,416	40,420
Bellweather Foundation	—	25,000
Bernalillo County	—	23,844
Bridgeton Landfill Community Foundation	20,000	—
New Mexico Finance Authority	—	15,000
Retirement Research Foundation	30,000	78,986
RSVP	143,271	62,165
St. Louis CARES Act	—	54,250
United Way of Greater St. Louis, Inc.	102,583	100,000
Others	69,697	67,959
	<u>\$ 1,241,008</u>	<u>\$ 701,891</u>

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements *(Continued)*

Promises to give are collectible as follows:

	<u>2021</u>	<u>2020</u>
Due within one year	\$ 1,241,008	\$ 622,905
Due in one to five years	—	80,000
	<u>1,241,008</u>	<u>702,905</u>
<u>Less: Unamortized discount</u>	<u>—</u>	<u>(1,014)</u>
	<u>\$ 1,241,008</u>	<u>\$ 701,891</u>

6. Transactions With Oasis Programs

The balance due from Oasis Programs relates to amounts owed to the Institute for expenses paid on the Programs' behalf.

The balance due to Oasis Programs relates to cash collected and accounts receivable to be collected by the Institute on the Programs' behalf at December 31, 2021 and 2020.

7. Due To Barnes-Jewish Hospital (BJH)

The balance due to BJH at December 31, 2021 and 2020 consists of amounts owed for payments made on the Institute's behalf for payroll, related payroll taxes and benefits.

8. Retirement Plans

The Institute participates in a single-employer noncontributory defined benefit pension plan (the Plan) administered by BJH covering substantially all Institute employees. Benefits are determined based on years of service and salary history. BJH is required to fund the plan based on an annual actuarial valuation. The 2021 and 2020 funding was at the rate of approximately 10% and 8%, respectively, of participants' compensation. The Institute's share of the pension expense for the years ended December 31, 2021 and 2020 was approximately \$170,000 and \$130,000, respectively.

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements (*Continued*)

Additionally, the Institute participates in a multi-employer 401(k) plan administered by BJH, whereby employees can contribute a percentage of their salaries subject to the prescribed limitation. Under the multi-employer plan, employee contributions can be matched as determined annually by BJH. During 2021 and 2020, matching amounts of approximately \$33,900 and \$27,700, respectively, were contributed.

Albuquerque Oasis participates in a 403(b) plan whereby employees can contribute a percentage of their salaries subject to program limitations. Under this plan, employer matching contributions are determined at the discretion of the Board of Directors. An employer match of \$5,486 was made in 2021 for the 2020 fiscal year. An employer match of \$3,448 was made in 2020 for the 2019 fiscal year. The Board of Directors approved a 3% employer match for 2021.

Further, San Antonio Oasis participates in a 403(b) plan whereby employees can contribute a percentage of their salaries subject to the prescribed limitation. Under this plan, employee contributions can be matched as determined annually. During 2021 and 2020, matching amounts of approximately \$4,800 and \$4,900, respectively, were contributed.

9. Net Assets

Net assets with donor restrictions consist of:

	<u>2021</u>	<u>2020</u>
Education	\$ 8,000	\$ 2,700
Health	152,065	347,450
Technology literacy	70,342	111,344
Volunteer service	227,358	142,674
General	106,436	309,171
Other time restricted	193,434	196,199
	<u>\$ 757,635</u>	<u>\$ 1,109,538</u>

Net assets were released from donor-imposed restrictions as follows:

	<u>2021</u>	<u>2020</u>
Program restrictions	\$ 813,633	\$ 934,689
Other time restricted	130,000	115,281
	<u>\$ 943,633</u>	<u>\$ 1,049,970</u>

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements (*Continued*)

10. Contributions

Contributions consist of:

	<u>2021</u>	<u>2020</u>
Contributions - Non-Government		
Private - individuals	\$ 658,680	\$ 306,934
AT&T Foundation	100,000	200,000
BJC Healthcare	400,000	400,000
Blue Cross/Blue Shield	38,250	20,100
Charter Communications	—	25,000
Cox Communications	—	100,000
Emerson	100,000	125,000
Hearst Foundation	100,000	—
May and Stanley Smith Charitable Trust	50,000	300,000
Morningside Ministries	50,000	50,000
United HealthCare Services	—	1,000
United Way of Greater St. Louis, Inc.	102,583	100,000
Retirement Research Foundation	—	128,986
San Antonio Area Foundation	50,000	—
San Diego Foundation	200,000	120,000
SDGE	59,500	—
WellMed Foundation	—	41,250
Others	626,581	1,130,839
Total Contributions - Non-Government	\$ 2,535,594	\$ 3,049,109
Contributions - Government		
Age Smart Community Resources	\$ 48,500	\$ 48,500
Alamo Area Council of Governments	23,878	9,600
Administration for Community Living	3,576,874	1,044,686
Bernalillo County	64,790	96,827
City of San Antonio	117,184	109,724
CNCS	677,846	339,517
County of San Diego	125,000	75,000
Productive Living Board	88,538	47,234
Senior Fund	—	20,050
St. Louis County	—	108,500
Others	59,517	175,224
Total Contributions - Government	\$ 4,782,127	\$ 2,074,862

Oasis received 47% and 18% of total public support from one donor in 2021 and 2020, respectively.

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements (Continued)

Conditional government contributions not recognized due to the existence of measurable performance barriers at December 31, 2021 were \$3,966,318, which are expected to be recognized in 2022. Conditional government contributions not recognized due to the existence of measurable performance barriers at December 31, 2020 were \$3,919,104, of which \$3,555,033 and \$365,071 were expected to be recognized in 2021 and 2022, respectively.

11. In-Kind Contributions

In-kind contributions consist of:

	<u>2021</u>	<u>2020</u>
Facilities rent	\$ 195,185	\$ 426,722
Instructors and consultants	86,953	117,045
Other	28,008	65,903
	<u>\$ 310,146</u>	<u>\$ 609,670</u>

12. Commitments

Oasis leases office and facility space, as well as equipment, under various noncancellable leases expiring at various dates through 2024. Certain leases may be renewed for additional periods. Total lease expense was \$300,454 and \$270,149 in 2021 and 2020, respectively.

The future minimum rental commitments required under the leases at December 31, 2021 are as follows:

<u>Year</u>	<u>Amount</u>
2022	\$ 275,451
2023	218,250
2024	126,003
	<u>\$ 619,704</u>

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

Notes To Consolidated Financial Statements (*Continued*)

13. Risks, Uncertainties And Contingencies

Oasis is subject to claims and lawsuits that arise primarily in the ordinary course of operations. It is the opinion of management that the disposition or ultimate resolution of such claims and lawsuits will not have a material adverse effect on the financial position, results of operations and cash flows of Oasis.

The novel coronavirus COVID-19 was declared a global pandemic in early March 2020 and continued into 2021 and 2022. As a result, Oasis faces continued economic uncertainties that are likely to continue to negatively impact revenue sources and business operations. In response to the pandemic, Oasis has made changes to its approach to programming as well as internal changes for the purpose of reducing expenses. Other financial impacts could occur but are unknown at this time.

14. Paycheck Protection Program Loans

Oasis has loans that are part of the Paycheck Protection Program (PPP) established under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) and administered by the U.S. Small Business Administration (SBA). Oasis considers the PPP loans to be debt, subject to the provisions of Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 470, *Debt*. During 2020, the Oasis Institute, Albuquerque Oasis, San Antonio Oasis, San Diego Oasis and Indianapolis Oasis received \$412,300, \$63,300, \$50,900, \$99,000 and \$22,900, respectively, of PPP loan funding. During 2021, Albuquerque Oasis, San Antonio Oasis and San Diego Oasis received additional funding totaling \$241,643. The loans carried a fixed rate of 1% per annum, were unsecured, and were forgivable if certain conditions were met. Oasis recorded the loans as debt on the consolidated statement of financial position until the loans were forgiven.

During 2020, San Diego Oasis was notified of loan forgiveness by the SBA. The amount forgiven was \$99,379, including principal and interest, and was recorded as a gain on the extinguishment of PPP loan in the consolidated statement of activities. During 2021, the Oasis Institute, Albuquerque Oasis, San Antonio Oasis and Indianapolis Oasis were notified of loan forgiveness by the SBA. The total amount forgiven was \$670,693, including principal and interest, and is recorded as a gain on the extinguishment of PPP loan in the consolidated statement of activities. San Diego PPP funding received in 2021 was forgiven subsequent to July 31, 2021.

15. Employee Retention Credits

Under the provisions of the CARES Act and the subsequent extension of the CARES Act, Oasis was eligible for refundable employee retention credits subject to certain criteria. Albuquerque Oasis and Indianapolis Oasis qualified for \$143,465 of employee retention credits during 2021 and recognized the employee retention credits as income on the consolidated statement of activities. As of December 31, 2021, Albuquerque Oasis and Indianapolis Oasis have filed for a refund of \$143,465 from the United States Government related to the employee retention credits, which is recorded in other receivables on the consolidated statement of financial position. The employee retention credits are expected to be received in 2022.

Independent Auditors' Report On Supplementary Information

Board of Directors
The Oasis Institute
St. Louis, Missouri

We have audited the consolidated financial statements of The Oasis Institute and Supporting Organizations as of and for the years ended December 31, 2021 and 2020, and our report thereon dated May 17, 2022, which contained an unmodified opinion on those consolidated financial statements. Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating statements of financial position and activities, The Oasis Institute statement of financial position and The Oasis Institute statement of activities, which are the responsibility of management, are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information has not been subjected to the auditing procedures applied in the audits of the consolidated financial statements, and, accordingly, we do not express an opinion or provide any assurance on it.

RubinBrown LLP

May 17, 2022

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

CONSOLIDATING STATEMENT OF FINANCIAL POSITION

December 31, 2021

	Assets						Eliminations	Total
	The Institute	Albuquerque	Indianapolis	Rochester	San Antonio			
Cash and cash equivalents	\$ 326,852	\$ 97,439	\$ 13,156	\$ 849,992	\$ 306,832	\$ —	\$ 1,594,271	
Accounts receivable	52,367	5,850	—	—	62,260	—	120,477	
Other receivables	12,938	125,690	17,775	—	—	—	156,403	
Promises to give	1,222,008	10,000	9,000	—	—	—	1,241,008	
Due from Oasis/Oasis Programs	61,888	42,471	4,880	44,795	—	(132,217)	21,817	
Prepaid expenses and other assets	29,171	24,389	2,696	4,838	750	—	61,844	
Investments	972,078	388,955	—	—	—	—	1,361,033	
Furniture, equipment and leasehold improvements (net of accumulated depreciation and amortization of \$1,137,464)	68,818	113,701	—	25,461	35,254	—	243,234	
Total Assets	\$ 2,746,120	\$ 808,495	\$ 47,507	\$ 925,086	\$ 405,096	\$ (132,217)	\$ 4,800,087	
Liabilities And Net Assets								
Liabilities								
Accounts payable and accrued expenses	\$ 839,319	\$ 61,721	\$ 1,290	\$ 11,306	\$ 20,119	\$ —	\$ 933,755	
Deferred program revenue	77,484	37,309	10,465	56,914	—	—	182,172	
Due to Oasis/Oasis Programs	194,957	4,652	17,146	18,273	—	(132,217)	102,811	
Due to BJH	1,003,357	—	—	—	—	—	1,003,357	
Total Liabilities	2,115,117	103,682	28,901	86,493	20,119	(132,217)	2,222,095	
Net Assets								
Without donor restrictions	15,548	631,082	(7,343)	838,593	342,477	—	1,820,357	
With donor restrictions	615,455	73,731	25,949	—	42,500	—	757,635	
Total Net Assets	631,003	704,813	18,606	838,593	384,977	—	2,577,992	
Total Liabilities And Net Assets	\$ 2,746,120	\$ 808,495	\$ 47,507	\$ 925,086	\$ 405,096	\$ (132,217)	\$ 4,800,087	

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

CONSOLIDATING STATEMENT OF FINANCIAL POSITION

December 31, 2020

Assets

	The Institute	Albuquerque	Indianapolis	San Antonio	San Diego	Eliminations	Total
Cash and cash equivalents	\$ 114,170	\$ 156,014	\$ 21,542	\$ 259,374	\$ 535,493	\$ —	\$ 1,086,593
Accounts receivable	60,549	3,350	—	31,575	60,165	(41,311)	114,328
Other receivables	20,990	—	—	—	—	—	20,990
Promises to give	621,598	48,494	10,666	21,133	—	—	701,891
Due from Oasis/Oasis Programs	34,543	36,296	11,310	—	—	(61,384)	20,765
Prepaid expenses and other assets	20,832	21,879	3,458	—	20,432	—	66,601
Investments	1,384,695	349,430	—	—	246,532	—	1,980,657
Furniture, equipment and leasehold improvements (net of accumulated depreciation and amortization of \$1,211,000)	97,365	150,252	—	45,344	304,843	—	597,804
Total Assets	\$ 2,354,742	\$ 765,715	\$ 46,976	\$ 357,426	\$ 1,167,465	\$ (102,695)	\$ 4,589,629

Liabilities And Net Assets

Liabilities

Accounts payable and accrued expenses	\$ 201,647	\$ 71,549	\$ 7,369	\$ 17,140	\$ 115,535	\$ —	\$ 413,240
Deferred program revenue	50,678	41,160	6,483	—	231,225	—	329,546
Due to Oasis/Oasis Programs	213,955	1,776	10,912	—	—	(102,695)	123,948
Due to BJH	469,941	—	—	—	—	—	469,941
Paycheck Protection Program loans	412,300	63,300	22,900	50,900	—	—	549,400
Total Liabilities	1,348,521	177,785	47,664	68,040	346,760	(102,695)	1,886,075

Net Assets

Without donor restrictions	278,032	482,548	(30,121)	159,077	704,480	—	1,594,016
With donor restrictions	728,189	105,382	29,433	130,309	116,225	—	1,109,538
Total Net Assets	1,006,221	587,930	(688)	289,386	820,705	—	2,703,554

Total Liabilities And Net Assets	\$ 2,354,742	\$ 765,715	\$ 46,976	\$ 357,426	\$ 1,167,465	\$ (102,695)	\$ 4,589,629
---	---------------------	-------------------	------------------	-------------------	---------------------	---------------------	---------------------

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

CONSOLIDATING STATEMENT OF ACTIVITIES

Page 1 Of 3

For The Year Ended December 31, 2021

	The Institute			Albuquerque			Indianapolis		
	Without Donor	With Donor	Total	Without Donor	With Donor	Total	Without Donor	With Donor	Total
	Restrictions	Restrictions		Restrictions	Restrictions		Restrictions		
Public Support									
Contributions - non-government	\$ 875,171	\$ 452,330	\$ 1,327,501	\$ 111,069	\$ 72,539	\$ 183,608	\$ 31,930	\$ —	\$ 31,930
Contributions - government	4,366,411	50,952	4,417,363	73,702	—	73,702	—	—	—
In-kind contributions	48,742	—	48,742	12,413	—	12,413	16,669	—	16,669
Total Public Support	5,290,324	503,282	5,793,606	197,184	72,539	269,723	48,599	—	48,599
Revenues And Gains (Losses)									
Program revenue	119,530	—	119,530	176,960	—	176,960	3,576	—	3,576
Partner revenue	141,689	—	141,689	18,100	—	18,100	—	—	—
Fee revenue	97,825	—	97,825	—	—	—	—	—	—
Interest and dividends	29,171	—	29,171	8,312	—	8,312	—	—	—
Realized gains on investments	155,363	—	155,363	—	—	—	—	—	—
Unrealized gains (losses) on investments	(173,687)	—	(173,687)	52,407	—	52,407	—	—	—
Other	406	—	406	(604)	—	(604)	—	—	—
Total Revenues And Gains (Losses)	370,297	—	370,297	255,175	—	255,175	3,576	—	3,576
Total Public Support, Revenues And Gains (Losses)	5,660,621	503,282	6,163,903	452,359	72,539	524,898	52,175	—	52,175
Net Assets Released From Restrictions	616,016	(616,016)	—	104,190	(104,190)	—	3,484	(3,484)	—
Total Support, Revenues And Gains (Losses)	6,276,637	(112,734)	6,163,903	556,549	(31,651)	524,898	55,659	(3,484)	52,175
Expenses									
Program services:									
Education	453,433	—	453,433	251,188	—	251,188	10,917	—	10,917
Health	3,839,962	—	3,839,962	111,945	—	111,945	26,577	—	26,577
Technology literacy	235,249	—	235,249	12,573	—	12,573	2,112	—	2,112
Volunteer service	695,957	—	695,957	142,038	—	142,038	5,981	—	5,981
Total Program Services	5,224,601	—	5,224,601	517,744	—	517,744	45,587	—	45,587
Supporting activities:									
General and administrative	1,364,164	—	1,364,164	117,364	—	117,364	22,536	—	22,536
Fundraising	362,656	—	362,656	30,550	—	30,550	5,603	—	5,603
Total Expenses	6,951,421	—	6,951,421	665,658	—	665,658	73,726	—	73,726
Increase (Decrease) In Net Assets From Operations	(674,784)	(112,734)	(787,518)	(109,109)	(31,651)	(140,760)	(18,067)	(3,484)	(21,551)
Contribution Revenue - Rochester Net Assets	—	—	—	—	—	—	—	—	—
Contribution Expense - San Diego Net Assets	—	—	—	—	—	—	—	—	—
Employee Retention Credits	—	—	—	125,690	—	125,690	17,775	—	17,775
Gain On Extinguishment of Paycheck Protection Program Loans	412,300	—	412,300	131,953	—	131,953	23,070	—	23,070
Increase (Decrease) In Net Assets	(262,484)	(112,734)	(375,218)	148,534	(31,651)	116,883	22,778	(3,484)	19,294
Net Assets - Beginning Of Year	278,032	728,189	1,006,221	482,548	105,382	587,930	(30,121)	29,433	(688)
Net Assets - End Of Year	\$ 15,548	\$ 615,455	\$ 631,003	\$ 631,082	\$ 73,731	\$ 704,813	\$ (7,343)	\$ 25,949	\$ 18,606

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

CONSOLIDATING STATEMENT OF ACTIVITIES

Page 2 Of 3

For The Year Ended December 31, 2021

	Rochester			San Antonio			San Diego			Subtotal		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Public Support												
Contributions - non-government	\$ 28,800	\$ —	\$ 28,800	\$ 260,111	\$ 25,000	\$ 285,111	\$ 492,853	\$ 185,791	\$ 678,644	\$ 1,799,934	\$ 735,660	\$ 2,535,594
Contributions - government	—	—	—	141,062	—	141,062	150,000	—	150,000	4,731,175	50,952	4,782,127
In-kind contributions	13,233	—	13,233	200,068	—	200,068	19,021	—	19,021	310,146	—	310,146
Total Public Support	42,033	—	42,033	601,241	25,000	626,241	661,874	185,791	847,665	6,841,255	786,612	7,627,867
Revenues And Gains (Losses)												
Program revenue	55,193	—	55,193	130,004	—	130,004	204,078	—	204,078	689,341	—	689,341
Partner revenue	—	—	—	—	—	—	—	—	—	159,789	—	159,789
Fee revenue	—	—	—	—	—	—	—	—	—	97,825	—	97,825
Interest and dividends	258	—	258	32	—	32	498	—	498	38,271	—	38,271
Realized gains on investments	—	—	—	—	—	—	—	—	—	155,363	—	155,363
Unrealized gains (losses) on investments	—	—	—	—	—	—	7,955	—	7,955	(113,325)	—	(113,325)
Other	—	—	—	2,000	—	2,000	20,727	—	20,727	22,529	—	22,529
Total Revenues And Gains (Losses)	55,451	—	55,451	132,036	—	132,036	233,258	—	233,258	1,049,793	—	1,049,793
Total Public Support, Revenues And Gains (Losses)	97,484	—	97,484	733,277	25,000	758,277	895,132	185,791	1,080,923	7,891,048	786,612	8,677,660
Net Assets Released From Restrictions	—	—	—	112,809	(112,809)	—	107,134	(107,134)	—	943,633	(943,633)	—
Total Support, Revenues And Gains (Losses)	97,484	—	97,484	846,086	(87,809)	758,277	1,002,266	78,657	1,080,923	8,834,681	(157,021)	8,677,660
Expenses												
Program services:												
Education	66,082	—	66,082	178,203	—	178,203	256,074	—	256,074	1,215,897	—	1,215,897
Health	77,247	—	77,247	267,348	—	267,348	187,850	—	187,850	4,510,929	—	4,510,929
Technology literacy	7,037	—	7,037	134,892	—	134,892	61,550	—	61,550	453,413	—	453,413
Volunteer service	17,314	—	17,314	60,136	—	60,136	76,761	—	76,761	998,187	—	998,187
Total Program Services	167,680	—	167,680	640,579	—	640,579	582,235	—	582,235	7,178,426	—	7,178,426
Supporting activities:												
General and administrative	34,868	—	34,868	104,193	—	104,193	252,683	—	252,683	1,895,808	—	1,895,808
Fundraising	12,135	—	12,135	21,284	—	21,284	99,677	—	99,677	531,905	—	531,905
Total Expenses	214,683	—	214,683	766,056	—	766,056	934,595	—	934,595	9,606,139	—	9,606,139
Increase (Decrease) In Net Assets From Operations	(117,199)	—	(117,199)	80,030	(87,809)	(7,779)	67,671	78,657	146,328	(771,458)	(157,021)	(928,479)
Contribution Revenue - Rochester Net Assets	955,792	—	955,792	—	—	—	—	—	—	955,792	—	955,792
Contribution Expense - San Diego Net Assets	—	—	—	—	—	—	(772,151)	(194,882)	(967,033)	(772,151)	(194,882)	(967,033)
Employee Retention Credits	—	—	—	—	—	—	—	—	—	143,465	—	143,465
Gain On Extinguishment of Paycheck Protection Program Loans	—	—	—	103,370	—	103,370	—	—	—	670,693	—	670,693
Increase (Decrease) In Net Assets	838,593	—	838,593	183,400	(87,809)	95,591	(704,480)	(116,225)	(820,705)	226,341	(351,903)	(125,562)
Net Assets - Beginning Of Year	—	—	—	159,077	130,309	289,386	704,480	116,225	820,705	1,594,016	1,109,538	2,703,554
Net Assets - End Of Year	\$ 838,593	\$ —	\$ 838,593	\$ 342,477	\$ 42,500	\$ 384,977	\$ —	\$ —	\$ —	\$ 1,820,357	\$ 757,635	\$ 2,577,992

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

CONSOLIDATING STATEMENT OF ACTIVITIES

Page 3 Of 3

For The Year Ended December 31, 2021

	Eliminations			Total		
	Without Donor	With Donor	Total	Without Donor	With Donor	Total
	Restrictions	Restrictions		Restrictions	Restrictions	
Public Support						
Contributions - non-government	\$ —	\$ —	\$ —	\$ 1,799,934	\$ 735,660	\$ 2,535,594
Contributions - government	—	—	—	4,731,175	50,952	4,782,127
In-kind contributions	—	—	—	310,146	—	310,146
Total Public Support	—	—	—	6,841,255	786,612	7,627,867
Revenues And Gains (Losses)						
Program revenue	—	—	—	689,341	—	689,341
Partner revenue	—	—	—	159,789	—	159,789
Fee revenue	(58,650)	—	(58,650)	39,175	—	39,175
Interest and dividends	—	—	—	38,271	—	38,271
Realized gains on investments	—	—	—	155,363	—	155,363
Unrealized gains (losses) on investments	—	—	—	(113,325)	—	(113,325)
Other	—	—	—	22,529	—	22,529
Total Revenues And Gains (Losses)	(58,650)	—	(58,650)	991,143	—	991,143
Total Public Support, Revenues And Gains (Losses)	(58,650)	—	(58,650)	7,832,398	786,612	8,619,010
Net Assets Released From Restrictions	—	—	—	943,633	(943,633)	—
Total Support, Revenues And Gains (Losses)	(58,650)	—	(58,650)	8,776,031	(157,021)	8,619,010
Expenses						
Program services:						
Education	—	—	—	1,215,897	—	1,215,897
Health	—	—	—	4,510,929	—	4,510,929
Technology literacy	—	—	—	453,413	—	453,413
Volunteer service	—	—	—	998,187	—	998,187
Total Program Services	—	—	—	7,178,426	—	7,178,426
Supporting activities:						
General and administrative	(58,650)	—	(58,650)	1,837,158	—	1,837,158
Fundraising	—	—	—	531,905	—	531,905
Total Expenses	(58,650)	—	(58,650)	9,547,489	—	9,547,489
Increase (Decrease) In Net Assets From Operations	—	—	—	(771,458)	(157,021)	(928,479)
Contribution Revenue - Rochester Net Assets	—	—	—	955,792	—	955,792
Contribution Expense - San Diego Net Assets	—	—	—	(772,151)	(194,882)	(967,033)
Employee Retention Credits	—	—	—	143,465	—	143,465
Gain On Extinguishment of Paycheck Protection Program Loans	—	—	—	670,693	—	670,693
Increase (Decrease) In Net Assets	—	—	—	226,341	(351,903)	(125,562)
Net Assets - Beginning Of Year	—	—	—	1,594,016	1,109,538	2,703,554
Net Assets - End Of Year	\$ —	\$ —	\$ —	\$ 1,820,357	\$ 757,635	\$ 2,577,992

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

CONSOLIDATING STATEMENT OF ACTIVITIES

Page 1 Of 3

For The Year Ended December 31, 2020

	The Institute			Albuquerque			Indianapolis		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Public Support									
Contributions - non-government	\$ 991,263	\$ 660,218	\$ 1,651,481	\$ 114,757	\$ 94,123	\$ 208,880	\$ 72,737	\$ 29,433	\$ 102,170
Contributions - government	1,595,680	58,992	1,654,672	143,127	7,500	150,627	2,043	—	2,043
In-kind contributions	119,178	—	119,178	16,200	—	16,200	124,027	—	124,027
Total Public Support	2,706,121	719,210	3,425,331	274,084	101,623	375,707	198,807	29,433	228,240
Revenues And Gains (Losses)									
Program revenue	129,537	—	129,537	195,210	—	195,210	52,188	—	52,188
Partner revenue	137,327	—	137,327	—	—	—	—	—	—
Fee revenue	102,474	—	102,474	7,750	—	7,750	1,750	—	1,750
Interest and dividends	37,817	—	37,817	7,726	—	7,726	—	—	—
Realized gains on investments	351,595	—	351,595	—	—	—	—	—	—
Unrealized gains (losses) on investments	(252,155)	—	(252,155)	41,707	—	41,707	—	—	—
Other	572	—	572	2,067	—	2,067	—	—	—
Total Revenues And Gains (Losses)	507,167	—	507,167	254,460	—	254,460	53,938	—	53,938
Total Public Support, Revenues And Gains (Losses)	3,213,288	719,210	3,932,498	528,544	101,623	630,167	252,745	29,433	282,178
Net Assets Released From Restrictions	638,058	(638,058)	—	132,906	(132,906)	—	132,081	(132,081)	—
Total Support, Revenues And Gains (Losses)	3,851,346	81,152	3,932,498	661,450	(31,283)	630,167	384,826	(102,648)	282,178
Expenses									
Program services:									
Education	584,742	—	584,742	259,186	—	259,186	126,943	—	126,943
Health	1,543,794	—	1,543,794	118,319	—	118,319	101,299	—	101,299
Technology literacy	238,474	—	238,474	12,821	—	12,821	11,598	—	11,598
Volunteer service	480,738	—	480,738	127,074	—	127,074	34,526	—	34,526
Total Program Services	2,847,748	—	2,847,748	517,400	—	517,400	274,366	—	274,366
Supporting activities:									
General and administrative	1,190,066	—	1,190,066	106,051	—	106,051	58,268	—	58,268
Fundraising	316,920	—	316,920	30,567	—	30,567	48,845	—	48,845
Total Expenses	4,354,734	—	4,354,734	654,018	—	654,018	381,479	—	381,479
Gain On Extinguishment of Paycheck Protection Program Loan	—	—	—	—	—	—	—	—	—
Increase (Decrease) In Net Assets	(503,388)	81,152	(422,236)	7,432	(31,283)	(23,851)	3,347	(102,648)	(99,301)
Net Assets - Beginning Of Year	781,420	647,037	1,428,457	475,116	136,665	611,781	(33,468)	132,081	98,613
Net Assets - End Of Year	\$ 278,032	\$ 728,189	\$ 1,006,221	\$ 482,548	\$ 105,382	\$ 587,930	\$ (30,121)	\$ 29,433	\$ (688)

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

CONSOLIDATING STATEMENT OF ACTIVITIES

Page 2 Of 3

For The Year Ended December 31, 2020

	San Antonio			San Diego			Subtotal		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Public Support									
Contributions - non-government	\$ 187,770	\$ 90,309	\$ 278,079	\$ 851,074	\$ 116,225	\$ 967,299	\$ 2,217,601	\$ 990,308	\$ 3,207,909
Contributions - government	152,520	40,000	192,520	75,000	—	75,000	1,968,370	106,492	2,074,862
In-kind contributions	192,753	—	192,753	157,512	—	157,512	609,670	—	609,670
Total Public Support	533,043	130,309	663,352	1,083,586	116,225	1,199,811	4,795,641	1,096,800	5,892,441
Revenues And Gains (Losses)									
Program revenue	73,067	—	73,067	316,759	—	316,759	766,761	—	766,761
Partner revenue	—	—	—	—	—	—	137,327	—	137,327
Fee revenue	—	—	—	—	—	—	111,974	—	111,974
Interest and dividends	20	—	20	425	—	425	45,988	—	45,988
Realized gains on investments	—	—	—	—	—	—	351,595	—	351,595
Unrealized gains (losses) on investments	—	—	—	20,214	—	20,214	(190,234)	—	(190,234)
Other	4,164	—	4,164	42,969	—	42,969	49,772	—	49,772
Total Revenues And Gains (Losses)	77,251	—	77,251	380,367	—	380,367	1,273,183	—	1,273,183
Total Public Support, Revenues And Gains (Losses)	610,294	130,309	740,603	1,463,953	116,225	1,580,178	6,068,824	1,096,800	7,165,624
Net Assets Released From Restrictions	36,840	(36,840)	—	110,085	(110,085)	—	1,049,970	(1,049,970)	—
Total Support, Revenues And Gains (Losses)	647,134	93,469	740,603	1,574,038	6,140	1,580,178	7,118,794	46,830	7,165,624
Expenses									
Program services:									
Education	145,895	—	145,895	430,851	—	430,851	1,547,617	—	1,547,617
Health	200,022	—	200,022	256,746	—	256,746	2,220,180	—	2,220,180
Technology literacy	149,633	—	149,633	169,923	—	169,923	582,449	—	582,449
Volunteer service	54,302	—	54,302	166,101	—	166,101	862,741	—	862,741
Total Program Services	549,852	—	549,852	1,023,621	—	1,023,621	5,212,987	—	5,212,987
Supporting activities:									
General and administrative	100,280	—	100,280	347,632	—	347,632	1,802,297	—	1,802,297
Fundraising	34,761	—	34,761	173,049	—	173,049	604,142	—	604,142
Total Expenses	684,893	—	684,893	1,544,302	—	1,544,302	7,619,426	—	7,619,426
Gain On Extinguishment of Paycheck Protection Program Loan	—	—	—	99,379	—	99,379	99,379	—	99,379
Increase (Decrease) In Net Assets	(37,759)	93,469	55,710	129,115	6,140	135,255	(401,253)	46,830	(354,423)
Net Assets - Beginning Of Year	196,836	36,840	233,676	575,365	110,085	685,450	1,995,269	1,062,708	3,057,977
Net Assets - End Of Year	\$ 159,077	\$ 130,309	\$ 289,386	\$ 704,480	\$ 116,225	\$ 820,705	\$ 1,594,016	\$ 1,109,538	\$ 2,703,554

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

CONSOLIDATING STATEMENT OF ACTIVITIES

Page 3 Of 3

For The Year Ended December 31, 2020

	Eliminations			Total		
	Without Donor	With Donor	Total	Without Donor	With Donor	Total
	Restrictions	Restrictions		Restrictions	Restrictions	
Public Support						
Contributions - non-government	\$ (158,800)	\$ —	\$ (158,800)	\$ 2,058,801	\$ 990,308	\$ 3,049,109
Contributions - government	—	—	—	1,968,370	106,492	2,074,862
In-kind contributions	—	—	—	609,670	—	609,670
Total Public Support	(158,800)	—	(158,800)	4,636,841	1,096,800	5,733,641
Revenues And Gains (Losses)						
Program revenue	—	—	—	766,761	—	766,761
Partner revenue	—	—	—	137,327	—	137,327
Fee revenue	(54,125)	—	(54,125)	57,849	—	57,849
Interest and dividends	—	—	—	45,988	—	45,988
Realized gains on investments	—	—	—	351,595	—	351,595
Unrealized gains (losses) on investments	—	—	—	(190,234)	—	(190,234)
Other	—	—	—	49,772	—	49,772
Total Revenues And Gains (Losses)	(54,125)	—	(54,125)	1,219,058	—	1,219,058
Total Public Support, Revenues And Gains (Losses)	(212,925)	—	(212,925)	5,855,899	1,096,800	6,952,699
Net Assets Released From Restrictions	—	—	—	1,049,970	(1,049,970)	—
Total Support, Revenues And Gains (Losses)	(212,925)	—	(212,925)	6,905,869	46,830	6,952,699
Expenses						
Program services:						
Education	(59,085)	—	(59,085)	1,488,532	—	1,488,532
Health	(80,735)	—	(80,735)	2,139,445	—	2,139,445
Technology literacy	(20,980)	—	(20,980)	561,469	—	561,469
Volunteer service	—	—	—	862,741	—	862,741
Total Program Services	(160,800)	—	(160,800)	5,052,187	—	5,052,187
Supporting activities:						
General and administrative	(52,125)	—	(52,125)	1,750,172	—	1,750,172
Fundraising	—	—	—	604,142	—	604,142
Total Expenses	(212,925)	—	(212,925)	7,406,501	—	7,406,501
Gain On Extinguishment of Paycheck Protection Program Loan	—	—	—	99,379	—	99,379
Increase (Decrease) In Net Assets	—	—	—	(401,253)	46,830	(354,423)
Net Assets - Beginning Of Year	—	—	—	1,995,269	1,062,708	3,057,977
Net Assets - End Of Year	\$ —	\$ —	\$ —	\$ 1,594,016	\$ 1,109,538	\$ 2,703,554

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

THE OASIS INSTITUTE STATEMENT OF FINANCIAL POSITION

Assets

	December 31,	
	2021	2020
Cash and cash equivalents	\$ 326,852	\$ 114,170
Accounts receivable	52,367	60,549
Due from vendor	12,938	20,990
Promises to give	1,222,008	621,598
Due from Oasis/Oasis Programs	61,888	34,543
Prepaid expenses and other assets	29,171	20,832
Investments	972,078	1,384,695
Furniture, equipment and leasehold improvements, net of accumulated depreciation and amortization	68,818	97,365
Total Assets	\$ 2,746,120	\$ 2,354,742

Liabilities And Net Assets

Liabilities

Accounts payable and accrued expenses	\$ 839,319	\$ 201,647
Deferred program revenue	77,484	50,678
Due to Oasis/Oasis Programs	194,957	213,955
Due to BJH	1,003,357	469,941
Paycheck Protection Program loan	—	412,300
Total Liabilities	2,115,117	1,348,521

Net Assets

Without donor restrictions	15,548	278,032
With donor restrictions	615,455	728,189
Total Net Assets	631,003	1,006,221
Total Liabilities And Net Assets	\$ 2,746,120	\$ 2,354,742

THE OASIS INSTITUTE AND SUPPORTING ORGANIZATIONS

THE OASIS INSTITUTE STATEMENT OF ACTIVITIES For The Years Ended December 31, 2021 And 2020

	2021			2020		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Public Support						
Contributions - non-government	\$ 875,171	\$ 452,330	\$ 1,327,501	\$ 991,263	\$ 660,218	\$ 1,651,481
Contributions - government	4,366,411	50,952	4,417,363	1,595,680	58,992	1,654,672
In-kind contributions	48,742	—	48,742	119,178	—	119,178
Total Public Support	5,290,324	503,282	5,793,606	2,706,121	719,210	3,425,331
Revenues And Gains (Losses)						
Program revenue	119,530	—	119,530	129,537	—	129,537
Partner revenue	141,689	—	141,689	137,327	—	137,327
Fee revenue	97,825	—	97,825	102,474	—	102,474
Interest and dividends	29,171	—	29,171	37,817	—	37,817
Realized gains on investments	155,363	—	155,363	351,595	—	351,595
Unrealized losses on investments	(173,687)	—	(173,687)	(252,155)	—	(252,155)
Other	406	—	406	572	—	572
Total Revenues And Gains (Losses)	370,297	—	370,297	507,167	—	507,167
Total Public Support, Revenues And Gains (Losses)	5,660,621	503,282	6,163,903	3,213,288	719,210	3,932,498
Net Assets Released From Restrictions	616,016	(616,016)	—	638,058	(638,058)	—
Total Support, Revenues And Gains (Losses)	6,276,637	(112,734)	6,163,903	3,851,346	81,152	3,932,498
Expenses						
Program services:						
Education	453,433	—	453,433	584,742	—	584,742
Health	3,839,962	—	3,839,962	1,543,794	—	1,543,794
Technology literacy	235,249	—	235,249	238,474	—	238,474
Volunteer service	695,957	—	695,957	480,738	—	480,738
Total Program Services	5,224,601	—	5,224,601	2,847,748	—	2,847,748
Supporting activities:						
General and administrative	1,364,164	—	1,364,164	1,190,066	—	1,190,066
Fundraising	362,656	—	362,656	316,920	—	316,920
Total Expenses	6,951,421	—	6,951,421	4,354,734	—	4,354,734
Increase (Decrease) In Net Assets From Operations	(674,784)	(112,734)	(787,518)	(503,388)	81,152	(422,236)
Gain On Extinguishment Of Paycheck Protection Program Loan	412,300	—	412,300	—	—	—
Increase (Decrease) In Net Assets	(262,484)	(112,734)	(375,218)	(503,388)	81,152	(422,236)
Net Assets - Beginning Of Year	278,032	728,189	1,006,221	781,420	647,037	1,428,457
Net Assets - End Of Year	\$ 15,548	\$ 615,455	\$ 631,003	\$ 278,032	\$ 728,189	\$ 1,006,221